



GMR GROUP PROFILE

GMR Group is a global infrastructure major with interests in Infrastructure. Founded in 1978, the Group is well diversified and professionally managed.

The core businesses of the Group are in the sectors of Infrastructure comprising of **Airports, Energy, Transportation and Urban Infrastructure**. The Group is also actively engaged in the areas of Education, Health and Hygiene, Community Development and Empowerment through its Foundation, reaffirming its grass root presence as a change agent of society in the field of Corporate Social Responsibility. A dedicated division - the GMR Varalakshmi Foundation, manned by committed professionals, oversee and manage these projects across the country.

Having proven its credentials as a leading infrastructure conglomerate in India, GMR is expanding its operations globally. It has formed a separate division - GMR International, to manage its overseas operations.

The Group's specific projects are detailed below:

GMR AIRPORTS

GMR Hyderabad International Airport Limited (GHIAL): GHIAL is a joint venture between GMR Group, Malaysia Airports Holdings Berhad, Government of Andhra Pradesh and Airports Authority of India which runs the RGIA. The airport has an ultimate capacity of handling 40 million passengers per annum and 1.5 million tonnes of cargo. The key features of the airport include an A-380 compatible runway, Modular Terminal Building with state-of-the-art IT technology, and a Business Hotel. The airport is strategically located providing excellent opportunity to develop it as a hub for domestic and international passenger and cargo traffic. The futuristic airport reflects the long term vision of its developers to build it as a major domestic and international hub.

Delhi International Airport (P) Ltd (DIAL): DIAL, a joint venture between GMR Group, Airports Authority of India, Fraport, Malaysia Airports Holdings Berhad and India Development Fund, has modernised and restructured the Indira Gandhi International Airport at Delhi.

The airport has an ultimate design capacity to handle 100 million passengers per annum and 2.3 million tonnes of cargo per annum. DIAL has commissioned the third runway which is amongst the longest in Asia. The runway and terminal is capable of handling A380 aircraft. The Group has developed a state-of-the-art integrated terminal T3 which was inaugurated on 3rd July 2010. It is the biggest terminal in India and one of the largest in the world.

Mactan Cebu International Airport: GMR-Megawide Consortium has been awarded the rehabilitation, expansion and operation of Mactan Cebu International Airport (MCIA) for a 25-year concession period, recently. GMR-Megawide Consortium plans to develop the Mactan Cebu International Airport into a regional hub in the Philippines, creating passenger and cargo traffic growth, jobs for local community, giving a boost to the tourism traffic and creating multiplier economic benefits for the region.

GMR ENERGY

GMR Power Corporation Limited, Tamil Nadu: The 200 MW power plant in Chennai was commissioned in 1999. The entire power generated at this plant is supplied to the Tamil Nadu State Electricity Board presently TANGEDCO. A distinguishing feature of this plant is a sophisticated sewage treatment unit, the first of its kind in India. GMR Power Corporation, instead of burdening the water supply of the water-starved city of Chennai, has developed a unique method of conserving water. The plant treats 7200 cubic metres of raw sewage per day from Chennai Metropolitan & Sewerage Board to produce 5400 cubic metres of clean water for its own use. As an appreciation for its efforts toward conserving the environment the plant has received the renowned Dr. M.S. Swaminathan Award for Environmental Protection. This plant has received ISO 14001 and OHSAS 18001 certifications from Det Norske Veritas.

GMR Energy Limited, Andhra Pradesh: GMR's Barge mounted power plant is an environment friendly, natural gas based 220 MW generation plant. It was originally commissioned at Mangalore in 2001. After operating successfully with naphtha as fuel till April 2010, the barge

was moved to Kakinada in Andhra Pradesh, where it has been modified and commissioned to operate on Natural Gas.

GMR Vemagiri Power Generation Limited, Andhra Pradesh: The GMR Group's third power generation project is a natural gas based thermal power plant with an installed capacity of 388 MW. It is located at Vemagiri, 12 kilometres away from Rajahmundry in Andhra Pradesh. The plant commenced commercial operation in FY 2007

GMR Rajahmundry Energy Limited, Andhra Pradesh: GMR Rajahmundry Energy Limited is a 768 MW project adjacent to our Vemagiri power plant in the state of Andhra Pradesh. The project is almost complete and is awaiting gas allocation to complete the testing and commence the commercial operations.

GMR (Badrinath) Hydro Power Generation Private Limited, Uttarakhand: GMR Energy Limited is developing 300 MW Alaknanda Hydro Electric Power Project in Uttarakhand. The Project was awarded on competitive bidding basis.

This is the Group's first venture into the Hydro Power sector and also marks its strategic entry into North India. The project Implementation Agreement was signed with Govt. of Uttarakhand on May 2013.

Project Features:

The project has been awarded for a period of 45 years and is extendable for another 20 years upon mutual agreement.

Project has Free Power Royalty of (12+1)% of the energy generated to the State of Uttarakhand for the PPA term.

Kamalanga Thermal Power Project, Orissa: GMR Energy is developing 1400 MW (4*350 MW) coal based thermal power project at Kamalanga, in Dhenkanal district of Odisha. Phase 1 of project (3*350 MW) got commissioned in stages with the last unit being commissioned in FY 14. The BTG-EPC contract has been awarded to SEPCO-China. The plant has been awarded Mega Power Status by Ministry Of Power. Unit 1 of the Project has already been commissioned on 28th April'13 Unit 2 in Nov'13 and Unit 3 in Mar' 14.

Talong Hydro Power Project, Arunachal Pradesh:

GMR Energy has signed a Memorandum of Agreement (MoA) with the Government of Arunachal Pradesh for implementation, operation and maintenance of the 225 MW Talong Hydro Power Project on BOOT basis, in the district of East Kameng, on River Kemeng, in the State of Arunachal Pradesh. The Project was awarded on competitive bidding basis.

Pursuant to MoA, GMR Energy is required to transfer 12% equity interest in the project to Government of Arunachal Pradesh at the time of construction.

GMR Chhattisgarh Energy Private Limited, Chhattisgarh: GMR Energy is developing 1370 MW Coal based, thermal Power Plant in the state of Chhattisgarh.

Bajoli Holi Hydro Power Project, Himachal Pradesh: GMR Energy is developing the 180 MW Bajoli Holi project in Himachal Pradesh. The Run of the River' project is located on the River Ravi in the Chamba District of the state.

The project has been awarded to GMR Energy on 'Build-Own-Operate-Transfer' (BOOT) basis for a period of forty years from the commencement of commercial operations. In this duration, the project company is obligated to provide 12% free power during first 12 years, then 18% for next 18 years and 30% thereafter to the state of Himachal Pradesh as royalty payment.

EMCO Energy Ltd., Maharashtra: GMR EMCO Energy Ltd. is commissioned 600 MW coal based power plant, in Warora, Maharashtra in FY 14. The BTG Equipment supplier is SEC, China. The Financial closure of the project was achieved on 25th Mar 2010. The acquisition has helped the Group to establish a firm foothold in the Western region of the country. With this, the Group enjoys a pan-India presence spanning the Northern, Southern, Eastern and North Eastern parts of the country. The Unit 1 for the project has been commissioned in Mar'13 and Unit 2 commissioned in Sep'13. The project is also ideally located in terms of the transportation infrastructure and enjoys good rail, road and air connectivity. It is also close to critical infrastructure such as housing, education, and medical facilities.

Upper Karnali Hydro Power Project, Nepal: A consortium comprising GMR Energy Limited, GMR Infrastructure Limited (GIL) and Italian-Thai Development Public Co. and Nepal Electricity Authority has signed a Joint Venture Agreement (JV) for developing the Upper Karnali Hydroelectric Project, in Nepal. The project was awarded to GMR consortium after the Cabinet approval of Govt. of Nepal based on the International Competitive Bidding (ICB) process which followed a rigorous multi-layered evaluation process, lasting 12 months.

We are obligated to supply 12% free power of net generation to Government of Nepal and residual will be imported to India. Director General of Foreign Trade of GOI has granted long term license for the import of power from this power project.

The project will be developed on a Build, Own, Operate and Transfer (BOOT) basis.

Upper Marsyangdi Hydro Power Project, Nepal: GMR Group has acquired 82% stake in Himtal Hydropower Company Pvt. Ltd. which is developing the 600 MW Upper Marsyangdi-2 Hydro Electric Project on the Marsyangdi River in Nepal. We are entitled to increase equity interest to 95% by project COD.

GMR Gujarat Solar Power Project, Gujarat:

GMR Energy Limited acquired SJK Powergen Ltd in 2009. SJK Powergen is developing a 1320 MW power plant in Shahdol, Madhya Pradesh.

GMR Renewable Energy, Kutch, Gujarat: The 2.1MW wind project using high capacity wind turbine at Kutch, Gujarat is operational since July 2011.

GMR Power Infra Limited, Tamil Nadu - 1.25 MW Wind Power - The 1.25 MW wind project at Tirupur district, Tamilnadu is operational since Dec 2011.

In line with the Group's strategy to scale up its energy business and secure fuel supply, the Group has acquired 30% stake in PT Golden energy Mines Tbk (GEMS), Indonesia. GEMS is carrying out mining operations in Indonesia through its various subsidiaries. Coal Mines owned by GEMS have certified total JORC resources of more than 1.9 Bt and 860 Mt reserves of thermal coal. The Group also has 100% ownership in PT Barasentosa Lestari, Indonesia which has 404 Million Tons of resources and 142 Million Tons of reserves.

Transportation

The Group's Transportation business has 9 road assets with 8 operational highways totalling a length of 3170 lane km. Three projects are on annuity model and five are toll based. One project is under development.

The 236 lane km, 4 lane highway between Tuni-Anakapalli on NH-5 in Andhra Pradesh, the 372 lane km stretch between Tambaram-Tindivanam on NH-45 in Tamil Nadu, the 140 lane km Ambala-Chandigarh project, the 412 lane km Adloor – Gundla Pochanpalli project on NH-7, the 1090 lane km toll based Hyderabad-Vijayawada stretch in Andhra Pradesh project are already

operational and 396 lane km toll based Hungund-Hospet project in Karnataka is partially operational. GMR holds a minority stake in Jadcherla Expressway and Tindivanam – Ulundurpet Highway. The 178 lane km annuity based Chennai Outer Ring Road project in Tamil Nadu is under construction.

Urban Infrastructure

The Urban Infrastructure sector was carved to manage the Group's foray into the businesses of Special Investment Region (SIR), Property Development and construction.

Multi Product Special Investment Region in Krishnagiri, Tamil Nadu

GMR is developing a multi-product Special Investment Region through a Joint Venture with Tamil Nadu Industrial Development Corporation (TIDCO) in Tamil Nadu's Krishnagiri District. The Krishnagiri SIR is expected to be dedicated to Automotive manufacturing, Electronic Goods Manufacturing and Engineering companies. It is planned to be spread over approximately 3000 acres, the majority of which has been acquired. Commercial operation of this SIR is expected to commence in the year 2014.

Captive Port based Multi Product Special Investment Region in Kakinada, Andhra Pradesh

GMR has plans to develop a captive port based multi-product Special Investment Region in approximately 10,000 acres at Kakinada, Andhra Pradesh. Situated strategically on the Eastern Coast in an area rich with oil and natural gas deposits, the SIR has excellent logistical linkages to National Highways, Railway networks, Air and Sea Ports. The Industrial Investment Region will be operational by 2015.

GMR Property - Property Development

India is likely to maintain its leadership position in the IT/ITES domain and remain as one of the fastest growing economies of the world, driving up business activity and the demand for commercial and hospitality assets too.

With this business insight and also to meet the requirements from within the organisation, GMR has set up the Property Development division, a natural extension of its business capabilities.

Delhi International Airport Property Development

GMR aims to create an alternate Central Business District for Delhi centred around the airport, through the development of 250 acres of land for commercial, hospitality and retail property offerings. As part of the first phase the Group has already leased out 45 acres of land for the development of Hospitality District with plans to bring leading international and national hotel brands to this location. The second phase of land disbursement for mix-use development will be conceptualized and planned shortly.

GMR Hyderabad International Airport Property Development

The Group is planning to develop India's first Airport City spread over 1000 acres in the vicinity of the Hyderabad Airport. The objective is to create an ecosystem that will benefit the Airport as well as the regional economy. It will also facilitate in establishing the prominence of the Hyderabad Airport in the global arena. The Airport city will also house aero related economic activities like logistics, and Aero-SEZ. Towards this, GHIAL has formed a joint venture with Malaysian Aerospace Engineering (MAE) and developed India's first of its kind MRO facility. This can provide maintenance services for B737-NG Series, A320 Series and ATR 42/47 Aircraft.

GMR Sports

GMR has forayed into sports by promoting the Indian Premier League (IPL) cricket team – Delhi Daredevils. This venture has enabled The Group to earn the reputation of a young and vibrant organisation and its identity has got an overall boost. GMR Sports owning the National Capital's team will help it connect with the citizens of Delhi. GMR looks at its participation in the IPL as a serious and dedicated venture, representing a broad-based opportunity spectrum.

GMR Varalakshmi Foundation

GMR Varalakshmi Foundation (GMRVF) is the Corporate Social Responsibility arm of the GMR Group. Its mandate is to develop social infrastructure and enhance quality of life of communities around the locations of the Group's presence, focusing broadly on education, health, hygiene, sanitation, empowerment, livelihood, and community development. Today, the Foundation's activities and initiatives are spread across the country.

GMR Group in its quest for growth has brought in the process of institutionalisation and has evolved a set of seven Values & Beliefs to define the GMR Group culture

Humility ▫ Entrepreneurship ▫ Teamwork & Relationships ▫ Delivering the Promise ▫ Learning ▫ Social Responsibility ▫ Respect for Individual

For its continual efforts to institutionalise rigorous processes in-line with its values and beliefs, the Institute of Company Secretaries of India (ICSI) has selected GMR Infrastructure Limited (GIL), a listed company of the GMR Group as one of the top 25 companies adopting good corporate governance practices and nominated GIL for its ICSI National Award for Excellence in Corporate Governance for the financial year 2008-09.

Corporate Governance at GMR is driven by a simple principle - 'Achieve right results by right means'.

Going forward, the Group will actively seek opportunities in the core areas of infrastructure development. All these would be driven by a single minded path on translating the vision of the Group.

GMR Group will be an institution in perpetuity that will build entrepreneurial organizations making a difference to society through creation of value.