GMR Highways

GMR Pochanpalli Expressways Limited



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Date: January 22, 2022

To **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, India

Dear Sir/Madam,

Subject: Submission of Copy of Newspaper Advertisement

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Unaudited Financial Results for the guarter ended December 31, 2021 is published on January 22, 2022 in The Hindu Business Line Newspaper and E-Copy of that newspaper enclosed herewith.

This is for your information and record.

Thanking you

For GMR Pochanpalli Expressways Limited

PARAMJE Digitally signed by PARAMJEET SINGH ET SINGH Date: 2022.01.22 17:50:01 +05'30'

Paramieet Singh Company Secretary

CC: Mr. Sameer Kabra The Debenture Trustee - Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,

Dadar West. Mumbai- 400 028

Rooftop solar programme norms eased

Industry upbeat, eyes listed vendors of a State Discom 100 GW roadmap

RISHI RANJAN KALA

New Delhi, January 21 Faced with poor performance of the rooftop solar programme in residential space, the government on Friday said that individual households can now opt for a vendor of their choice, and the subsidy amount for purchasing the equipment will be credited directly into their bank accounts.

Simplifying norms

In a review meeting on the performance of the rooftop solar programme, on Wednesday, the Power and New & Renewable Energy Minister RK Singh directed officials to simplify the scheme in an attempt to boost its implementation as only about one-third of the allocated capacity has been installed so far. India has significant rooftop solar potential at 1.7 petawatthour per year.

MNRE said that now it is not necessary for a household to get the RTS installed by any of the

The households can also install the equipment on their own and inform the Discom along with a photograph of the system. The Discom will then have to ensure that net metering is provided within 15 days.

"Subsidy, which is 40 per cent for RTS of up to 3 kilo watt (KW) capacity, and 20 per cent beyond that, up to 10 KW, will be credited to the householder's account by the Discom within 30 days of installation. The option of getting the rooftop installed by any of the vendors designated by the Discom remains available as earlier. In such cases, the householder may also select the solar panel and inverter of his choice," it

Industry upbeat

Industry experts and analysts say that simplifying modalities will help address key bottlenecks like high cost of solar equipment, complicated subsidy system, and above all will help meet India's ambitious targets of arresting climate change and reducing greenhouse gas



India has significant rooftop solar potential at 1.7 petawatt-hour per year

emissions. Besides, it will open up the market and help generate demand. However, the key

would be performance and coordination of the state Discoms. ICRA's Senior V-P & Group Head Sabyasachi Majumdar pointed out that- "One of the factors which has hindered the growth of residential solar has been the relative slowness in implementing net metering by Discoms, and also timely adjustment of payouts to rooftop plant owners. Government's proposals will take care of both constraints and incentivise in-

vestments in RTS. However,

The Parliamentary Standing timely implementation at the Committee on Energy in a re-Discom level will be the key." Welcoming the developport on MNRE's demands for

that RTS are not attractive for consumers due to high maintenance cost and complicated procedures of disbursement of subsidy.

High costs

ment, CEO of industry body National Solar Energy Federation

of India (NSEFI) Subrahman-

yam Pulipaka told BusinessLine

that the association will soon

present a roadmap to the MNRE

for achieving the target of 100

"As a country our solar en-

ergy journey was predomin-

antly driven by the government

to generate demand, but today

we are at a juncture where we

are shifting from government-

driven to market-driven de-

mand. Today's announcement

will take us closer to this trans-

ition. The moment a consumer

gets the freedom to choose, the

"On the roadmap, first, we

will suggest policy initiatives

and enabling ecosystem meas-

ures required to achieve the tar-

get. Second, we will run

awareness campaigns in 10

States every year. We will meet

Discoms, RWAs and consumers.

We will have 100 sessions every

year for these awareness cam-

paigns," Pulipaka added.

market opens up," he noted.

GW residential RTS.

The report was placed in Parliament in March 2021. The panel suggested that the Ministry focus on this programme on a mission mode.

At present, the discovered rates for solar panels are around ₹38,000-50,000 for 1-10 kw (kilowatt) and ₹32,000-52,000 for 11-100 kw depending on the

Of the targeted 100 GW of solar power capacity by 2022, 40 GW is to be achieved through roof top systems with 4,000 MW from residential systems. In December 2015, Phase-1 of the RTS programme was approved targeting 2,100 MW capacity addition by FY20 through central financial assistance (CFA). Against this, as of December 5, 2021, an aggregate capacity of 2,098 MW has been sanctioned of which 1,319 MW was reported

'Let's target 75 unicorns before 75th anniversary of Independence'

Huge potential for start-ups in smaller cities needs to be tapped: Piyush Goyal

OUR BUREAU

New Delhi, Ianuary 21 There is a lot of potential to be tapped for start-ups in Tier-II and & Tier-III cities, according to the Minister for Commerce & Industry Pivush Goval.

"If we give them more support and proper mentoring, they could also play a much greater role in the years to come," he said at the launch of a Nasscom report on *Indian* Tech Startup Ecosystem on

Among top three

Indian start-ups did phenomenally well in 2021 raising a total equity investment of \$24.1 billion which was more than twice the amount raised in 2019, prior to the pandemic, the report stated. More than half the equity invest-



Commerce & Industry Minister Piyush Goyal

ments have come from the 47 new unicorns that were established in 2021, pushing India to the top three in terms of number of unicorns.

Goyal pointed out that India had added 43 unicorns in 45 weeks, since the start of Azadi ka Amrit Mahotsav in March last year. "Let us aim for at least 75 unicorns in this 75week period up to the 75th anniversary of Independence,"

The minister also said that 2021 was a year that defied all odds, and 2022 will be the

Start-up nation

breakthrough year, in which India will unlock immense exponential value. "India at 100 will be renowned as a start-up nation," Goyal said adding that the potential in small cities and towns need to be fully tapped.

Last week, the Minister, in a meeting with venture capital funds, had also asked them to focus more on start-ups from Tier-II and -III cities.

As per the Economic Survey of 2018-19, of the over 16,500 recognised start-ups, nearly half were from Tier II and Tier III cities. Tier II cities like Ahmedabad, Chandigarh, Dehradun, Pondicherry and Pune have a population of around one million, whereas minor cities with population less than one million like Madurai, Baroda, Nashik and Tiruchi are termed as Tier III cities. "These cities display immense potential in all fields due to inherent advantages like ample availability of land and skilled labour," the survey pointed out.

The pace with which the busi-

ness recovered from October to

December, validates that as

soon as new content was made

available, our patrons came

The company said it saw suc-

cess across genres of content -

Sooryavanshi and 83 from Bol-

dEternals from Hollywood, and

Honsla Rakh, Pushpa, An-

naatthe, Maanaadu, among

Spiderman an-

back to the cinemas."

lywood,

Container shortage forces exporters to shift to break bulk

Cargoes like rice, maize, chilly, soyabean meal, jute, cement in bags and steel products are now shipped this way

TE RAJA SIMHAN

With the unprecedented shortage of sea containers for over a year now some exporters have opted for sending cargo by break bulk in large bulk vessels.

Cargoes such as rice, maize, chilly, soya meal, jute, cement in bags and steel products are now shipped in break bulk from Kandla, Kakinada and Krishnapatinam to many African countries, including Ghana and Togo.

Break bulk movement was in vogue over three decades and gave way to containerised movement.

"The shift could be tempor-

ary but we don't know how long the container shortage will continue," says M Madan Prakash, a large agri product exporter in Chennai. "To export a tonne of cargo by container to Africa is now around \$120 while it is \$90 in break bulk. It used to be the reverse two years ago," he said.

Containerised cargoes

Ishwar Achanta, President, Federation of Association of Stevedores and Member, National Shipping Board, says that the unprecedented spike in container freight rates is driving the shift to break bulk mode.

"As this requires expert



Unlike containers, break bulk shipments may need minimum volume to attract vessels to Indian ports, over and above handling efficiency ISTOCK/TCLY

stevedoring services, our members are adequately geared to handle such cargo. While we do understand that this could be temporary, industry must not forget that

most containerised cargo were traditionally handled by stevedores and there is a sense of *deja vu*," he says.

Interestingly, Anupriya Patel, Union Minister of State

tries shall be revived by promot-

ing traditional clusters and creat-

ing new ones. Each cluster shall

be provided with credit, market-

ing, skills and technology and

will receive focussed infrastruc-

tural support, such as improved

electricity and water supply, and

sewerage to attract more private investment," the manifesto said.

for Commerce and Industry, recently in a reply to a query in Rajya Sabha on container shortage, had said a task force is taking action on pressing additional shipping/container capacity into service. It is also looking at ways to promote the use of bulk/break bulk movement by exporters wherever feasible.

Feasibility is a challenge

G Raghu Sankar, Executive Director, International Clearing & Shipping Agency, says that break bulk movement is a good option though feasibility is a challenge. Unlike containers, break bulk shipments may need minimum volume to attract vessels to Indian ports, over and above handling efficiency.

Large exporters/importers

can consider break bulk as an alternative and it is also possible that the present shortage/crisis may ease down if not fully partially by first quarter of 2022, he says.

Karunesan, Ennarasu Founder & CEO, UMK Group, a Chennai-based logistics consultancy firm, said that containerisation's benefits include zero pilferage and faster delivery.

The shift to break-bulk will only be a temporary. Break bulk movement is unsustainable in the long run.

The benefits of containers are huge. To load around 15,000 tonnes of break bulk cargo takes nearly 10 days in a normal conventional operation. However, to stuff 15,000 tonnes into 1,000 containers can be done in less than 12 hours, he said.

PVR narrows consolidated net loss to ₹10.2 crore in Q3 aging Director, PVR Ltd, said, '

OUR BUREAU

Multiplex chain operator PVR Ltd narrowed its consolidated net loss at ₹10.2 crore in the December quarter of FY22 on the back of strong content flow and easing of pandemic-induced restrictions post the second wave. The company had reported a consolidated net loss of ₹49.1 crore in the corresponding quarter in the previous fiscal

For the quarter under review, the company's consolidated revenues stood at ₹709.7 crore (₹320.1 crore).

In a statement, PVR said the December quarter was the best quarter since the pandemic outbreak in March 2020 and was marked with strong content flow across Bollywood, Hollywood and regional genres. Ajay Bijli, Chairman and Manothers from regional. "Had the last week of December not been impacted by Omicron, we would have closed with even better numbers. We continue to remain extremely bullish on the long-term prospects and will continue to invest and innovate in bringing richer and more experiential

formats for our audiences," Bijli

Going viral



Used car market in India is set to grow at a compounded annual growth of 11 per cent as more people opt for personal mobility in the pandemic amid the ongoing supply shortage of new cars. This growth is also driven by a rise in online sales platforms such as CarDekho, Cars24, and Spinny, in New Delhi KAMAL NARANG

UP: Cong promises new political culture

PTC India board to meet on Jan 22 after allegations of irregularities

REUTERS

New Delhi, January 21 PTC India will hold its first board meeting on Saturday following recent allegations of lapses in governance and operations at its financial lending units. Rajib Mishra, the company's chairman, did not elaborate on the agenda of the meeting.

Mishra was addressing a news conference after shares of PTC India Financial Services Ltd(PFS) continued to fall on Friday.

The firm was accused of lapses in corporate governance by three independent directors who resigned on Thursday. Mishra promised an investigation into the matter and has formed an internal committee which he said would submit a report in 30 days.

TO ADVERTISE PLEASE CONTACT

Bengaluru : 080-22071826 Mangaluru: 0824-2417575 Hubballi : 0836-2335700

BusinessLine

GMR Pochanpalli Expressways Limited Reg Off. 25/1, SKIP House, Museum Road, Bengaluru - 560 025, India, T+9180 40432000

_			 16,082.27 15,049.84 24,147.79 31,377.76		
(1)	(2)			(5)	
sı				Year ende	
no	Particulars			31-Mar-2	
				Audited	
1	Total Income from Operations		,	11,040.0	
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/ or Extraordinary items)			1,095.5	
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	180.56	181.36	1,095.5	
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	150.34	123.49	798.9	
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	142.74	122.20	800.6	
6	Paid-up equity share capital (Face Value of ₹ 10 each)	13,800.00	13,800.00	13,800.0	
7	Reserves (excluding revaluation reserve) (as per latest audited financials)	-	_	10,023.	
8	Securities Premium Account	-	-		
9	Net-worth⁴	16,082.27	15,049.84	14,564.3	
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) ⁴	24,147.79	31,377.76	29,675.	
11	Outstanding Redeemable Preference Shares ⁴	2,736.17	2,472.09	2,534.	
12	Debt Equity Ratio⁴	1.08	1.44	1.4	
13	Earning Per Share (EPS) of ₹ 10/- each (for continuing and discontinued operations) – (not annualised for the quarters)				
	1. Basic	0.11	0.09	0.	
	2. Diluted	0.11	0.09	0.	
14	Capital Redemption Reserve	_	_		
15	Debenture Redemption Reserve	9,259.44	9,259.44	9,259.4	
16	Debt Service Coverage Ratio⁴	0.44	0.51	0.	
17	Interest Service Coverage Ratio⁴	1.37	1.36	1.	
Note	es:		1.65		

The aforesaid unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its mee held on January 20, 2022. The Statutory Auditors of the Company have conducted a limited review of the above financial results. The above unaudited finar results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2019.

. The above is the extract of the detailed format of try quarterly infancial results filed with stock Exchanges under Regulation 52 of the listing Regulation. The full format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrpui.com). For the other line items referred in regulation 52(4), 52(7), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the their www.nseindia.com and listed entity www.gmrpui.com.

The Company has computed the following ratios based on financial statements prepared by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP / IGAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as follows:

Net worth: Share Capital plus other equities less Debenture Redemption Reserve. As per IGAAP financials, the Net worth shall be 16,379.50 Lakhs for the period ended December 31, 2021 (March 31, 2021: ₹ 14,987.50 Lakhs).

ii) Paid—up obt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.

iii) Unlisted Outstanding Redeemable Preference Shares are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS Financial statements.

iv) Debt / Equity Ratio: [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability) / (Equity Share

Debt / Equity Natio : (poet fineals section debt - interest active of oils secured debt - habitity) printed in preferentes shares; lease rabitity) (Equity Share Capital plus other equities including debentiure redemption reserve and equity component of preference shares))
Debt / Equity Natio as per IGAAP Financials : ([Oebt means secured debt + interest accrued on secured debt) / (Equity Share Capital plus other equities))
As per IGAAP financials, the Debt Equity ratio shall be 1.14 times for the period ended December 31, 2021 (March 31, 2021 : 1.50 times).
Debt Service Coverage Natio (DSCR) : (Earnings before Tax + Depreciation + Interest on secured debts and lease liability) / (Interest on secured debts and lease liability) / (Interes

vi) Interest Service Coverage Ratio (ISCR): (Earnings before Tax + Depreciation + Interest on secured debt and lease liability)/ (Interest on secured debt and lease liability)/ (Interest on secured debts and lease liability)/ (Intere

For and on behalf of the Board of Directors of GMR Pochanpalli Expressways Limited us period figures and ratios are recalculated where applicable.

Place: New Delhi Date: January 20, 2022 Grandhi Ragini Whole Time Director - (DIN 0058222 GMR GROUP - PE/ 25/ PREM ASSOCIATES

Bandhan Bank

Regional Office: Netaji Marg, Nr. Mithakhali Six Roads, Ellisbridge, Ahmedabad-6. Phone: +91-79-26421671-75

SYMBOLIC POSSESSION NOTICE

NOTICE is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorized Officer issued demand notice to the borrower(s) on the date mentioned against the account stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice. The borrower(s), having failed to repay the amount notice is hereby given to the public in general and particular the borrower(s) that the undersigned has taken symbolic possession of the property described herein below which in exercise of the powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said Rules on the date mentioned against the loan account. The borrower(s) and in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the Bank for the for the amounts, interest, costs and charges thereon. The

borrowers'/mortgagors' attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured asset.									
Name of borrower(s) & Loan Account No.	Description of the property mortgaged (Secured Asset)	1		Outstanding Amt. as on Date of Demand Notice					
Mr. Kallappa Ganapati Gokhale Mrs. Varsha Kallappa Gokhale 908/106	All that piece and parcel of the immovable property admeasuring about 2400 sq. ft., residential premise being 1-162 H. No. 1-162, Plot No. 1 Sangam, Tq. Aurad, Dist. Bidar, Karnataka-585417 and bounded by: North: Pathway, East: Open Plot, West: Pathway, South: Panchayat Road	30.10.2021	17.01.2022	Rs.9,42,046.97					
Place: Bidar Authorised Offi									

he said. AICC general secretary Priyanka Gandhi Vadra said the manifesto reflects the aspirations of seven crore youth in the

OUR BUREAU

State.

charged.

New Delhi, January 21

The Congress has released a

manifesto for the youth of Uttar

Pradesh here on Friday offering

to create a new political culture

by focusing on livelihood issues.

The promises in the manifesto,

ahead of the Assembly elections,

include creating about two mil-

lion jobs and efforts to promote

industries and agriculture in the

Communal and caste politics

has benefitted only a select

group of leaders in the State, it

Releasing the manifesto, former Congress president

Rahul Gandhi said that about 16

lakh youngsters lost their jobs in

Uttar Pradesh in the last five

years. The BJP had promised to

create two crore jobs in a year,

but has, instead, handed over the

entire wealth of the country to a

securing the future of the youth,"

few businessmen, he accused. "This election is an election for

State. She said none of the examinations for government jobs are being held on a regular and transparent basis. Education, also, according to her, is in a very pathetic state.

'New vision needed'

Rahul Gandhi said the Congress believes that India requires a new vision.

"The vision that was proposed by the BJP in 2014 has completely failed, and it is turning our demographic dividend into a demographic disaster. So India requires a new vision going forward and this is something that most youngsters would agree with. Even people in the BJP, if you ask them, will also say, that something has gone very wrong. The vision that was committed

Priyanka Gandhi did not rule out the possibility for post-poll tie-ups. Answering a question, she agreed that she is the face of the Congress campaign but refused to reveal if she was the Chief Ministerial candidate of the party.

Promise of enhanced support

has failed," he said.

Date: 22/01/2022

The manifesto also offers interest

free loans up to ₹5 lakh to young

entrepreneurs. It says 'One Product One District' policy will

be relaxed in order to provide

support to different clusters

"All industries that have more

than 100 units will be declared a

cluster. Uttar Pradesh's indus-

within the same district.

Bandhan Bank Limited