

# GMR Warora Energy Limited



Corporate Office:  
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September 24, 2021

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Expected Default: Clause 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the w.r.t. Non-Convertible Debentures (NCDs) of Rs.75 Crores**

**Ref: Company Code: 10776; Company: GMR Warora Energy Limited**

With reference to the captioned subject, we hereby intimate following information with respect to payment of interest and redemption resulting from exercise of Put Option by the holders of NCDs, falling due on September 25, 2021, w.r.t. NCDs of GMR Warora Energy Limited ("the Company"):

The lenders of the Company have initiated the process of implementing a Resolution Plan (RP) in terms of "Prudential Framework for Resolution of Stressed Assets" issued vide RBI circular dated June 7, 2019. Thereafter, 89% of the lenders by value and 63% by numbers have executed the Inter Creditor Agreement (ICA) as per the requirements under the RBI guidelines. Pursuant to the above, the Company has submitted a debt restructuring proposal to lenders for their consideration and the same is under review at their end.

In view of the above, considering the liquidity challenges being faced by the Company, the requirement of payment of interest and redemption amount is not expected to be met on the due date i.e. on September 25, 2021.

This is for your information.

Thanking you,

Yours truly,

**For GMR Warora Energy Limited**

**Company Secretary**

Airports | Energy | Transportation | Urban Infrastructure | Foundation

*Regd. Office:*

701/704, 7<sup>th</sup> Floor, Naman Centre,  
A Wing Bandra Kurla Complex, Bandra (East),  
Mumbai, Maharashtra, India - 400051

*Site Office:*

Plot No. B-1 & B7, Mohabala MIDC Growth Centre,  
Post & Tehsil- Warora, Dist. Chandrapur,  
Maharashtra 442907