

September 08, 2022

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Dear Sir/Madam,

Sub: Clause 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code: 10776; Company: GMR Warora Energy Limited

In continuation to our earlier intimation dated June 24, 2022 regarding the approval of the Board of Directors of the Company for Resolution Plan (RP), in terms of "Prudential Framework for Resolution of Stressed Assets" issued vide RBI circular dated June 7, 2019 and its salient points. We hereby inform that the Company has now entered into definitive agreements with lenders to restructure its debt as per Resolution Plan approved by lenders.

As per terms of RP approved by lenders, sustainable and unsustainable debt will be repaid as per the revised repayment schedule. Existing working capital facilities of Rs.580 crore sanctioned by the working capital consortium will continue. The interest rate on sustainable debt amounting to ~Rs.2350 crore will be revised to 8.50% p.a. (linked to MCLR) and unsustainable debt (including accrued interest) amounting to ~Rs.788 crore will carry interest rate of 0.01% p.a. The loan will be repaid progressively over a period of ~15 years, which is elongated by approx. 7 years from the existing repayment schedule.

The RP will be effective from April 1, 2021 and will be considered implemented upon completion of the requisite actions as per RBI guidelines and the terms of the RP.

You are requested to kindly take above information on your records.

Thanking you,
Yours truly,

For GMR Warora Energy Limited



Sanjay Kumar Babu
Company Secretary