

Press Information Note

GMR and SCHULICH SCHOOL OF BUSINESS OF YORK UNIVERSITY, TORONTO, CANADA

SIGN AGREEMENT FOR SCHULICH'S CAMPUS IN HYDERABAD

Hyderabad, India, June 9, 2011 – GMR Group, one of the world's leading Infrastructure developers, and the Schulich School of Business of York University in Toronto, Canada, today announced that they have entered into an AGREEMENT to develop a Schulich campus in Hyderabad, India. The agreement comes exactly a year after the two signed an MOU last year.

Schulich's GMR Campus will be the first full-fledged campus of a major, top-ranked International Business school in India. The Schulich School of Business, which is a public, non-profit Institution, will initially offer its two-year MBA programme to 120 students at the Hyderabad campus, along with Executive Education programmes. Under the agreement, Schulich will develop the learning environment and academic infrastructure while the GMR Group will provide the land and the physical infrastructure. Subject to approval under the Foreign Educational Institution Bill currently before the Indian Parliament, admissions would commence in January 2013.

The campus will be strategically located in the aerotropolis being developed by GMR over 1000 acres around Hyderabad international airport, which is well connected to domestic and international air routes. The airport city will also have some of the world's most renowned names for its 6 'ports' (Logistics Park, Funport, Eduport, Aerospace Park, Business Port and Healthport) in healthcare, hospitality, convention centre, trade centre, K-12 schools and more, to make it a self-sufficient state-of-the-art urban centre with assured power, water & sewage, security and associated infrastructure, in direct proximity to the airport.

"GMR will bring its world-class infrastructure development skills to the table, while the Schulich School of Business will bring its expertise as one of the world's top-rated MBA and Executive Education providers. The campus in India will provide another high quality option for business management education to the best of the Indian and international students interested in Asian markets, given that the world economic stage has leaned significantly towards Asia in recent years," said Mr. G.M.Rao, Group Chairman, GMR.

"The GMR Campus of the Schulich School of Business will provide the same international look and feel as that of Schulich's Toronto campus, with first-rate facilities, international faculty, and an internationally-focused curriculum," said Schulich Dean Dr. Dezsö J. Horváth. "We will attract the best and the brightest students from India and abroad and prepare them for global careers in India and elsewhere in the world."

About GMR Group

The Company is a Bangalore headquartered global infrastructure major with interests in Airports, Energy, Highways and Urban Infrastructure. It has successfully employed the public-private partnership model to build a portfolio of high quality assets. The Company has 16 power projects of which 3 are operational and 13 are under various stages of implementation and 9 road projects, of which 6 are operational and 3 are under construction. The Company is setting up an 800 MW gas based power project in Jurong Island in Singapore. In the Airports sector, it has developed and commissioned the greenfield International Airport at Hyderabad. Around this airport, it is developing a modern Aerotropolis. The Company, besides operating the existing Delhi International Airport, has also built a brand new integrated terminal T3 which was commissioned in time for the Commonwealth Games in October 2010. It has also upgraded and constructed the Istanbul Sabiha Gökçen International Airport and operating it. It recently acquired the Male international airport in the Maldives. It is also developing 3 large urban infrastructure projects – a port based, an airport based and a city based Special Economic Zones. The Company has also ventured into Sports and through its subsidiary, GMR Sports, owns the IPL promoted Delhi's T-20 cricket team – the Delhi Daredevils. The Company is also committed to social development initiatives and executes these through its Corporate Social Responsibility arm, the GMR Varalakshmi Foundation.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

About The Schulich School of Business

Known as Canada's Global Business School™, the Schulich School of Business in Toronto is ranked among the world's leading business schools by a number of global surveys. Schulich's MBA programme is ranked #1 in the world by the Aspen Institute (a Washington, DC-based leadership think tank) in a global survey that identified which schools are doing the best job of preparing future business leaders for the environmental, social and ethical complexities of modern-day business. Schulich's MBA program is also ranked among the world's leading schools by *The Economist*, *Forbes* and *Expansión* (a Time Warner publication based in Mexico City). The Kellogg global network of EMBA partner schools, which includes the Kellogg- Schulich EMBA, is ranked #1 in the world by *The Wall Street Journal*, and the Kellogg-Schulich EMBA is ranked #1 in Canada by the *Financial Times* of London. For complete ranking details, please visit www.schulich.yorku.ca.

Global, innovative and diverse, Schulich offers business programmes year-round at two Toronto campuses — its new state-of-the-art complex on York University's main campus and its downtown Miles S. Nadal Management Centre located in the heart of the city's financial district. Schulich also operates a number of satellite centres in Beijing and Shanghai, China; Mumbai, India; Seoul, South Korea; and Moscow, Russia. Schulich offers undergraduate, graduate and postgraduate business degrees that lead to careers in the private, public and non-profit sectors, and has more than 22,000 alumni working in over 90 countries. Over the past twenty years, Schulich has steadily expanded its global footprint and has played a major role in setting up and running successful MBA programmes in China, Hungary and the Czech Republic. Last year, the School established a twinning arrangement with The S.P. Jain Institute of Management & Research in Mumbai to establish The Schulich MBA in India, the first MBA program to be delivered in the country by a leading international business school from outside India. The School pioneered Canada's first International MBA (IMBA) and International BBA (iBBA) degrees, as well as North America's first ever cross-border executive MBA degree, the Kellogg-Schulich Executive MBA. Schulich's Executive Education Centre provides executive development programmes annually to more than 16,000 executives in Canada and abroad.

For further information about Schulich School of Business, visit www.schulich.yorku.ca.

For media queries, please contact:

Mr. Arun Bhagat
Group Head - Corporate Communications, GMR Group
Tel: +91- 9902097470,
Email: arun.bhagat@gmrgroup.in