

**PRESS RELEASE**

**GKEL first to achieve Mega Power status under new policy**

**Bhubaneswar, 13<sup>th</sup> December 2011:** GMR Kamalanga Energy Limited (GKEL) has executed an agreement for supply of 260 MW to Bihar State Electricity Board (BSEB) under Case I bidding. *“With this agreement, GKEL has tied up 85 per cent of its power sale under tariff policy,”* remarked Mr. K.V.V. Rao, Managing Director of GKEL. *This makes GKEL eligible to avail Mega Power status under the new policy. “GKEL is the first Power project in the country eligible to receive Mega Power status under the new policy,”* Mr. Rao added.

GKEL, promoted by the GMR Group, is presently executing the 1050 MW (3x350 MW) coal-based thermal power project at Kamalanga in Orissa’s Dhenkanal District. Besides BSEB, GKEL has executed power purchase agreements with GRIDCO, HPGCL and PTC. GKEL is expected to commence power supply from its first unit in mid-2012.

**About GMR Group:**

The Company is a Bangalore headquartered global infrastructure major with interests in Airports, Energy, Highways and Urban Infrastructure. It has successfully employed the public-private partnership model to build a portfolio of high quality assets. The Company has 17 power assets of which 4 are operational and 13 are under various stages of implementation and 10 Road assets, of which 6 are operational and 4 are under construction. In the Airports sector, it has developed and commissioned the Greenfield International Airport at Hyderabad. The Company, besides operating the existing Delhi International Airport, has also built a brand new integrated terminal T3 which was commissioned in time for the Commonwealth Games in October 2010. It has also upgraded and is operating the Istanbul Sabiha Gökçen International Airport and recently acquired the Ibrahim Nasir International Airport, Male. The Company has also ventured into Sports and through its subsidiary, GMR Sports, owns the IPL promoted Delhi’s T-20 cricket team – the Delhi Daredevils. The Company is also committed to social development initiatives and executes these through its Corporate Social Responsibility arm, the GMR Varalakshmi Foundation which is present in 22 locations.

For further information about GMR Group, visit <http://www.gmrgroup.in/index.html>

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