

AUDITOR'S REPORT

To

THE MEMBERS OF GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED.

1) We have audited the attached Balance Sheet of **GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED**, as at 31st March, 2011, the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

4) Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of such books;
- iii) The Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- iv) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies act, 1956;

Contd ...2

- v) On the basis of written representations received from the directors, of the company as at 31st March, 2011 and taken on record by the board of directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of under clause (g) of sub section (1) of section 274 of the Companies Act, 1956;
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes and Accounting Policies give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2011 and
 - b) In the case of the Profit and Loss Account, of the Profit for the year ended on that date. and
 - c) In the case of the Cash Flow Statements, of the Cash Flows for the year ended on that date

For B. Purushottam & Co.
Chartered Accountants
Reg No.002808S

Sd/-
D Rama Sudhakar
Partner
M. No.220964

Place: CHENNAI
Date: 10.05.2011

**ANNEXURE TO THE AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 3
OF OUR REPORT OF EVEN DATE**

i) In respect of fixed assets:

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) *The fixed assets of the company have been physically verified by the management during the year. During such verification the company found certain Assets not in usable condition and the value of the same is under Assessment. Pending thi the company has made necessary provision for the loss of Fixed Assets.*
- (c) During the year the company has not disposed off any of fixed assets

ii) In respect of inventory:

According to the information and explanations given to us, the company does not carry any inventories. Hence reporting under clause ii(a), ii(b), ii(c) does not arise for the year under report.

iii) In respect of Loans:

According to the information and explanations given to us and other checks carried out by us, we report that the company has neither granted nor taken any loans to / from companies, firms or other parties covered u/s.301 of the Companies Act, 1956.

Hence reporting under clause iii (a) to iii (g) does not arise for the year under report.

- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of fixed assets, for sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.

- v) In our opinion and according to the information and explanations given to us, The Company has not entered into any transactions with the Companies, Firms and other parties listed in the register u/s 301 of the Companies Act, 1956.

Hence reporting under clause v (a) and v (b) does not arise for the year under report.

- vi) In our opinion and according to the information and explanations given to us, the company has not accepted public deposits covered under the provisions of section 58A and 58AA and other applicable provisions of the Companies Act,1956.

- vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) The Provisions of Section 209(1)(d) of the Companies Act 1956, relating to maintenance of cost records, do not apply to the company, during the year under report.
- ix) a) According to the records of the Company, the Company is regular in depositing with the appropriate authorities undisputed statutory dues including Income tax, Service tax and other material statutory dues applicable to it during the year under report. Investor Education and Protection Fund, Provident Fund, Employee State Insurance scheme, , Customs Duty, Wealth Tax, Excise Duty and Cess are not applicable to the company for the year under report.

b) According to the information and explanation given to us no undisputed amounts payable in respect of Income tax and Service tax were in arrears, as at 31-03-2011 for a period of more than six months from the date they became payable. wealth tax, Customs Duty and Excise Duty and Cess are not applicable to the company during the year under report.

c) According to the information given to us, there are no dues of Income tax and Service tax which have not been deposited on account of any dispute. Sales tax, wealth tax,, Customs Duty and Excise Duty and Cess are not applicable to the company during the year under report.
- x) The company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
- xi) Based on our audit procedures and on the basis of information and explanations given by the Management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks.
- xii) According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- xiii) In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xiv) In our opinion, the company maintained proper records of transactions, and contracts in respect of trading in securities and other investments and timely entries have been made therein. All shares and other investments have been held by the company in its own name. The company is not dealing in or trading in debentures.

- xv) According to the information and explanations given to us and records made available to us, the company has not given any guarantee for loan taken by others from bank or financial institutions.
- xvi) The Company has not taken any term loans. Hence reporting under clause xvi does not arise for the year under report.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties covered in the register maintained under section 301 of the Companies Act, 1956.
- xix) During the period covered by our audit report, the Company has not issued any debentures requiring report under this clause.
- xx) The Company has not raised any money by way public issue during the year and hence the question of disclosure and verification of end use of such moneys does not arise during the year.
- xxi) Based upon the audit procedures performed and information and explanations given by the Management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For B. Purushottam & Co,
Chartered Accountants
Reg No.002808S

Sd/-
D Rama Sudhakar
Partner
M. No.220964

Place : CHENNAI.
Date : 10.05.2011

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Balance Sheet as at March 31, 2011

(Amount in Rupees)

	Schedule	As At March 31, 2011		As At March 31, 2010	
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
Share Capital	A	100,000		100,000	
Reserve and Surplus	B	14,815,243	14,915,243	433,935	533,955
2. Share application money, pending allotment					29,722,000
3. Deferred Tax Liability [Refer note 7 of Schedule K(II)]			318,283		334,726
Total			15,233,526		30,580,661
II. APPLICATION OF FUNDS					
1. Fixed Assets					
(a) Gross Block	C	4,637,913		4,637,913	
(b) Less: Depreciation		2,227,090		1,893,634	
(c) Net Block			2,410,823		2,744,279
2. Investments	D		21,000,000		28,000,000
3. Current Assets, Loans and Advances					
(a) Cash and Bank Balances	E	80,530		86,137	
(b) Loans and Advances	F	915,679		640,720	
		996,209		726,857	
Less: Current Liabilities and Provisions					
(a) Liabilities	G	9,173,506		890,475	
(b) Provisions					
		9,173,506		890,475	
Net Current Assets			(8,177,297)		(163,618)
Total			15,233,526		30,580,661
Significant Accounting Policies and Notes to Accounts	I				

The schedules referred to above form an integral part of the Balance Sheet.
As per our report of even date:

For B Purushottam & Co
Chartered Accountants
Firm Registration No. 002808S

For and on behalf of the Board of Directors

Sd/-
D. Rama Sridhakar
Partner
M.No 229964

Sd/-
K. Sreemannarayana
Director

Sd/-
G. Radhakrishna Babu
Director

Place: Hyderabad
Date: May 10, 2011

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Profit and Loss Account for the year ended March 31, 2011

(Amount in Rupees)

	Schedule	Year ended March 31, 2011	Year ended March 31, 2010
I. INCOME			
Provision no longer required written back		29,758,886	-
Interest Income		-	734,878
(Tax deducted at source Rs. Nil (2010: Rs.1,24,702))			
Profit on Sale of Investments		1,587,516	981,333
Total		31,346,402	1,716,211
II. EXPENDITURE			
Administrative Expenses	H	8,455,032	88,394
Depreciation		333,456	333,530
		8,788,488	421,924
Profit/(Loss) before Tax		22,557,914	1,294,287
Provision for Taxation			
Current tax			
For the year		8,189,297	415,685
For earlier years		(6,248)	-
Deferred tax		(6,443)	(13,819)
Profit after Taxation		14,381,308	892,421
Profit Brought Forwarded		433,935	(458,487)
Profit/ (Loss) after Tax carried to Balance Sheet		14,815,243	433,935
Earnings per Share - Basic and Diluted (per equity share of Rs.10 each)	I (5)	1,438.13	89.24
Significant Accounting Policies and Notes to Accounts	I		

The schedules referred to above form an integral part of the Profit and Loss Account.
As per our report of even date.

For B Parushottam & Co
Chartered Accountants
Firm Registration No. 002808S

For and on behalf of the Board of Directors

Sd/-
D. Rama Sudhakar
Partner
M.No.220964

Sd/-
K. Sreemanarayana
Director

Sd/-
G. Radhakrishna Babu
Director

Place : Hyderabad
Date : May 10, 2011

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Schedules forming part of the Balance Sheet as at March 31, 2011

(Amount in Rupees)

SCHEDULE - A	As at March 31, 2011	As at March 31, 2010
Capital		
Authorised 50,000 Equity Shares of Rs. 10/- each	500,000	500,000
Issued, Subscribed and Paid-up 10,000 Equity Shares of Rs. 10/- each fully paid up (Of the above, 8,649 equity shares fully paid up are held by GMR Infrastructure Limited (GIL) (holding company)).	100,000	100,000
	100,000	100,000

(Amount in Rupees)

SCHEDULE - B	As at March 31, 2011	As at March 31, 2010
Reserves and Surplus		
Profit and Loss Account	14,815,243	433,935
	14,815,243	433,935

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Schedules forming part of the Balance sheet as at March 31, 2011

SCHEDULE - C

Fixed Assets

(Amount in Rupees)

Description	Gross Block			Depreciation				Net Block		
	As at April 01, 2010	Additions	Deletions	As at March 31, 2011	As at April 01, 2010	For the period	On Deletions	As at March 31, 2011	As at March 31, 2011	As at March 31, 2010
Office Equipment	4,179,087	-	-	4,179,087	1,745,924	305,243	-	2,051,167	2,127,920	2,433,162
Furniture and Fixtures	456,476	-	-	456,476	145,360	28,213	-	173,573	282,903	311,117
Vehicles	2,350	-	-	2,350	2,350	-	-	2,350	-	-
Total	4,637,913	-	-	4,637,913	1,893,634	333,456	-	2,227,090	2,410,823	2,744,279
Previous Year	4,637,913	-	-	4,637,913	1,560,104	333,530	-	1,893,634	2,744,279	-

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Schedules forming part of the Balance sheet as at March 31, 2011

(Amount in Rupees)

SCHEDULE - D	As at March 31, 2011	As at March 31, 2010
Investments		
Current Investment - Lower of Cost and Fair value		
Mutual Funds		
Birla Sun Life Cash Plus - Institutional Premium Growth [1,340,337 (2010: 1,902,815) Units of Rs.10 each]	21,000,000	28,000,000
	21,000,000	28,000,000
Aggregate Market Value as at March 31, 2011 - Rs.21,036,993 (2010: Rs.28,024,653)		

(Amount in Rupees)

SCHEDULE - E	As at March 31, 2011	As at March 31, 2010
Cash and Bank Balances		
Balances with Scheduled Banks		
- on Current Accounts	80,530	86,137
	80,530	86,137

SCHEDULE - F	As at March 31, 2011	As at March 31, 2010
Loans and Advances		
(Unsecured, Considered good)		
Advances recoverable in cash or in kind or for value to be received	649,718	640,720
Advance Tax (net of provision)	265,961	-
	915,679	640,720

(Amount in Rupees)

SCHEDULE - G	As at March 31, 2011	As at March 31, 2010
Liabilities		
Sundry Creditors		
- Dues to Micro and Small Enterprises	-	-
- Dues to other than Micro and Small Enterprises	829,006	833,339
	829,006	833,339
Provision for Loss of Fixed Assets	2,000,000	-
Provision for Tax (net of advance tax)	-	19,434
Other liabilities	6,344,500	37,702
	9,173,506	890,475
Provisions		
Provision for expenses	-	-
	9,173,506	890,475

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Schedules forming part of Profit and Loss Account for the year ended March 31, 2011

(Amount in Rupees)

SCHEDULE - H	Year ended March 31, 2011	Year ended March 31, 2010
Administrative Expenses		
Rates and taxes	54,400	27,747
Consultancy and other professional charges	-	3,750
Remuneration to auditors		
Audit Fees	50,000	50,000
Certification	2,200	-
Fixed Assets written off (Provisional)	2,000,000	-
Miscellaneous expenses	997	649
Interest on delayed payment IT/TDS	2,935	6,248
Interest on delayed payment of Service tax	6,344,500	-
	8,455,032	88,394

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED

Schedule – I Significant Accounting Policies and Notes to Accounts

(I) Significant Accounting Policies:

1. Accounting Assumptions

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956 ('the Act'). The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies have been consistently applied by the Company.

2. Fixed Assets

Fixed Assets are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and freight, duties, levies and all other incidentals attributable to bringing the asset to its working condition for its intended use.

Assets under installation or under construction and the related advances as at the balance sheet date are shown as capital work in progress.

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets till the period such assets are ready to be put to use. A qualifying asset is one that takes substantial period of time to get ready for its intended use or sale. Other borrowing costs not attributable to the acquisition of any capital asset or investments are recognized as expenses in the period in which they are incurred.

3. Depreciation

Depreciation is provided on straight line method at the rates specified under Schedule XIV to the Act, which is estimated by the management to be the estimated useful lives of the assets. Assets individually costing less than Rs. 5,000 are fully depreciated in the year of acquisition.

4. Foreign Currency Transactions

All foreign currency transactions are accounted for at the exchange rates prevailing on the date of such transactions.

Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All other monetary assets and liabilities denominated in foreign currency are restated at the closing rates at the year end and all exchange gains/ losses arising there from are adjusted to the Profit and Loss account except, those covered by forward contracted rates, where the premium or discount arising at the inception of such forward exchange contract is amortized as expense or income over the life of the contract.

5. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

6. Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Long-term investments are carried at cost less provision made to recognize any decline, other than temporary, in the value of such investments. Current investments are valued at cost or fair value whichever is lower. Cost of acquisition is inclusive of expenditure incidental to acquisition.

7. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Dividend income on investments is accounted for when the right to receive the payment is established by the balance sheet date. Dividends from subsidiaries are recognized even if same are declared after the balance sheet date but pertain to period on or before the date of balance sheet as per the requirement of schedule VI of the Companies Act, 1956.

Interest on investments and bank deposits are recognised on a time proportion basis taking into account the amounts invested and the rate of interest.

8. Taxes on Income

Tax expense comprises of current and deferred tax. Current tax is determined based on the amount of tax payable in respect of taxable income for the year in accordance with the Income Tax Act, 1961 enacted in India. Deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one year and are capable of reversal in one or more subsequent years.

Deferred tax assets and liabilities are computed on the timing differences applying the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

(II) Notes to Accounts

1. The Company has been incorporated with the objective of participation in various airport infrastructure related projects. Upon successful award of such bids, separate Special Purpose Vehicles (SPVs) are formed in consortium with other parties for execution of these projects. The expenses incurred by the company towards such projects are charged/recovered from the respective project companies.
2. The Company is engaged in the business of participation in bids for various airports infrastructure related projects which in the context of Accounting Standard 17 "Segment Reporting" as referred to in section 211(3C) of the Companies Act, 1956, is considered as the only segment and hence the reporting under the requirements of the said standard does not arise.
3. Contingent Liabilities Rs. Nil (2010: Nil)
4. Details of Transactions with Related Parties
 - a) Names of related parties and description of their relationship:

Enterprises that control the company	GMR Infrastructure Limited (GIL) GMR Holdings Private Limited (GHPL)
Key Management Personnel	Mr. K Sreemannarayana (Director) Mr. G. Radhakrishna Babu (Director) Mr. C. Prasanna (Director) Mr. Frank Thiesen (Director)

There were no transaction with the related parties during the year and also during the previous year.

5. Earnings per Share (EPS)

Particulars	2010-11	2009-10
Nominal Value of Equity Shares	10	10
Total Number of Equity shares outstanding at the beginning and at the end of the year	10,000	10,000
Weighted Average Number of Equity Shares outstanding at the end of the year	10,000	10,000
Profit after Tax (in Rs.)	14,381,308	892,421
EPS- Basic and Diluted	1,438.13	89.24

6. An amount of Rs.29,722,000 was received from Fraport AG Frankfurt Airport Services Worldwide, one of the joint bidders, during 2005 to meet the bidding expenses. On receipt of a final confirmation from them agreeing to adjust the same against the expenditure, the amount was credited to profit and loss account during the year. The matter has been reported to Reserve Bank of India (RBI) and received NOC from RBI.

7. There are no micro and small enterprises, to which the company owes dues, which are outstanding for more than 45 days as at March 31, 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the company. This has been relied upon by the Auditors.
8. Deferred Tax (Asset)/liability (Net) as at March 31, 2011 comprises of:

(Amount in Rs.)

S. No	Particulars	2011		2010	
		Deferred Tax Asset	Deferred Tax Liability	Deferred Tax Asset	Deferred Tax Liability
1	Depreciation	-	318,283		324,726
	Total	-	318,283		324,726
	Deferred Tax (Asset)/Liability (net)		318,283		324,726

9. Investment purchased and sold during the year:

(Amount in Rs.)

Particulars	Purchased		Sold	
	No. of Units	Amount in Rs.	No. of Units	Amount in Rs.
Mutual Funds:				
Birla Sun Life Cash Plus - Institutional Premium - Growth	4,927,947 (10,081,096)	74,395,871 (145,744,024)	4,927,948 (8,178,281)	75,638,516 (118,506,209)
Birla Sun Life Savings Fund Institutional - Growth	1,602,736 (1,614,036)	28,064,232 (28,010,625)	1,602,736 (1,614,036)	28,344,870 (28,185,748)
Birla Sun Life Cash Manager - Growth	- (323,448)	- (7,000,000)	- (323,448)	- (7,044,024)

Notes:

- Purchases and Sales exclude those held at year beginning and year end.
- The sales realization excludes dividend, if any, received from Mutual Funds.
- Previous year figures are mentioned in brackets.

10. Information pursuant to paragraphs 3, 4, 4A, 4B, 4C and 4D of Schedule VI to the Companies Act, 1956 to the extent either Nil or Not Applicable has not been furnished.

11. Previous figures have been regrouped and reclassified to conform to those of the Current year.

For B Purushottam & Co
Chartered Accountants
Firm Registration No. 002808S

For and on behalf of the Board of Directors

Sd/-

D. Rama Sudhakar
Partner
M.No.220964

Sd/-

K. Sreemannarayana
Director

Sd/-

G. Radhakrishna Babu
Director

Place : Hyderabad
Date : May 10, 2011

GATEWAYS FOR INDIA AIRPORTS PRIVATE LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1 Registration Details			
Registration No.	045123	State Code :	01
Balance Sheet Date	31st March 2011		
2 Capital Raised during the year (Amount in Rupees)			
Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL
3 Position of Mobilisation and Development of Funds (Amount in Rupees)			
Total Liabilities	15,233,526	Total assets	15,233,526
Sources of Funds			
Paid Up Capital	100,000	Reserves & Surplus	14,815,243
Share Application money pending allotment	-	Unsecured Loans	NIL
Secured Loans	NIL	Deferred tax liability	318,283
Application of Funds			
Net Fixed Assets (including capital work in progress)	2,410,823	Investments	21,000,000
Net Current Assets	(8,177,297)	Misc. Expenditure	NIL
Accumulated Losses			
4 Performance of company (Amount in Rupees)			
Gross Income	31,346,402	Total Expenditure	8,788,488
+ / - Profit / Loss Before Tax	22,557,914	+ / - Profit / Loss After Tax	14,381,308
Earning Per Share in Rs.(Basic & Diluted)	1,438.13	Dividend Rate %	-
5 Generic Names of Three Principal Products / Services of Company (as per monetary terms)			
Item Code No. :	NA	Product Description	NA

For and on behalf of the Board of Directors

Sd/-
K. Sreemannarayana
Director

Sd/-
G. Radhakrishna Babu
Director

Place : Bangalore
Date : May 10, 2011