

AUDITORS' REPORT

To,

The Members of GMR Kamalanga Energy Limited

We have audited the attached Balance Sheet of **GMR Kamalanga Energy Limited** ('the Company') as at 31st March, 2011, the Profit and Loss Account and Cash flow statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 ('the Act') and on the basis of such checks of the books and records of the Company as we considered appropriate, and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable to the company.
3. Further to our comments in the Annexure referred to in paragraph (2) above, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) in our opinion the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt by with this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.

Contd .. 2

- e) on the basis of written representations received from the directors, as at 31st March 2011, and taken on record by the Board of Directors of the Company, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereto, give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance Sheet, of the state of the affairs of the Company as at 31st March, 2011,
 - ii) in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
 - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For CHATURVEDI & SHAH
Chartered Accountants
Firm Registration Number : 101720W

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C D Lala
Partner
Membership Number: 35671

Place: Mumbai
Date: 09.05.2011

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred in Paragraph 2 of our report to the members of GMR Kamalanga Energy Limited ('the Company') for the year ended 31st March, 2011. We report that :

- 1)
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) The Fixed Assets of the Company have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its assets. As explained to us, no discrepancies were noticed on such verification.
 - c) The Company during the year has not disposed substantial portion of fixed assets.
- 2) The Company has not commenced its operations and therefore requirements of clause 4(ii) of the Order are not applicable to the company.
- 3)
 - a) As per the information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently requirements of Clauses 4(iii)(a) to 4(iii)(d) of the order are not made applicable to the company.
 - b) As per the information and explanations given to us, the Company has not taken any loans, secured or unsecured, from Companies, Firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956. Consequently requirement of clauses 4(iii)(e) to 4(iii)(g) of the Order are not applicable to the company.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of the business with regard to purchase fixed assets. The Company has not commenced its operations and has not purchased any inventory and sold goods and rendered services during the year. Further, on the basis of our examination of books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuous failure to correct major weakness in the aforesaid internal control systems.

Contd .. 2

5)According to the information and explanations given to us, during the year, there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956, hence Clause 4(v) of the Order is not applicable.

6)In our opinion and according to the information and explanation given to us, Company has not accepted any deposits from public as per the provision of section 58A and 58AA of the Act and the rules framed there under. Accordingly, provision of Clause 4(vi) of the Companies (Auditor's Report) Order ,2003 is not applicable to the company . There are no orders from Company Law Board or Reserve Bank of India or any Court or any other Tribunal.

7)Internal audit is conducted by the in-house team of qualified Chartered Accountants, which, in our opinion is commensurate with its size and nature of its business.

8)The Central Government has not prescribed maintenance of cost records u/s 209(1)(d) of the Companies Act, 1956 for the Company.

9)a)According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed statutory dues were outstanding, at the year end, for a period of more than six months.

b)According to the records of the Company, there are no dues of income tax, wealth tax, sales tax, customs duty and excise duty/cess other material statutory dues which have not been deposited on account of any dispute.

10)The Company is registered for a period less than five years and hence the clause4 (x) of the Order about accumulated losses and cash losses is not applicable to the Company.

11)Based on our audit procedures and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, banks.

12)In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

13)In our opinion, the company is not a chit fund or a Nidhi/ mutual benefit fund/ society. Therefore, clause 4(xiii) of the Order is not applicable to the Company.

14)In our opinion, the Company is not a dealer or trader in shares, securities, debentures and other investments.

15)As per information and explanations given to us, the Company has not given any guarantees to Banks or Financial Institutions for loan taken by others.

16)In our opinion and according to the information and explanation given to us, on an overall basis, the term loans taken from banks and financial institutions has been applied for the purpose for which it was raised.

17)According to the information and explanations given to us, and on overall examination of the balance sheet of the Company, we are of the opinion that, no funds raised on a short-term basis have been used for long term purpose.

18)The Company, during the year has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.

19)In our opinion and according to the information and explanations given to us, the Company has not issued any secured debentures during the period covered under our report. Accordingly, provisions of clause 4(xix) of the Order are not applicable to the Company.

20)The Company has not raised any money by public issue during the year.

21) During the course of examination of Books of Account and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have not come across any fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the Management.

For CHATURVEDI & SHAH
Chartered Accountants
Firm Registration Number: 101720W

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C D Lala
Partner
Membership Number: 35671

Place: Mumbai
Date: 09.05.2011

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

BALANCE SHEET AS AT 31ST MARCH, 2011

Particulars	Schedule	As at 31st March, 2011	As at 31st March, 2010
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	3,546,828,800	3,546,828,800
Share Application Money pending allotment		3,027,750,000	422,150,000
Loan Funds			
Secured Loans	2	6,466,900,000	5,000,000,000
TOTAL		<u>13,041,478,800</u>	<u>8,968,978,800</u>
APPLICATION OF FUNDS			
Fixed Assets	3		
Gross Block		467,336,081	429,170,073
Less: Accumulated Depreciation		<u>19,073,825</u>	<u>10,597,341</u>
Net Block		448,262,256	418,572,732
Add: Capital Work-in-Progress	4	<u>15,846,461,653</u>	<u>8,151,778,003</u>
		16,294,723,909	8,570,350,735
Investments	5	427,514,487	143,598,182
Current Assets, Loans and Advances			
Current Assets	6	132,880,821	52,469,315
Loans and Advances	7	<u>166,070,946</u>	<u>148,484,637</u>
		298,951,767	200,953,952
Less: Current Liabilities and Provisions			
Current Liabilities	8	4,041,393,835	21,509,086
Provisions	9	<u>34,639,966</u>	<u>19,709,422</u>
		4,076,033,801	41,218,508
Net Current Assets		(3,777,082,034)	159,735,444
Profit and Loss Account		96,322,438	95,294,439
TOTAL		<u>13,041,478,800</u>	<u>8,968,978,800</u>
Significant Accounting Policies	11		
Notes to Accounts	12		

The Schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For CHATURVEDI & SHAH

Chartered Accountants

Firm Registration Number : 101720W

C D Lala

Partner

Membership No.: 35671

For and on behalf of the Board

B.V.N. Rao

Executive Chairman

K.V.V. Rao

Managing Director

Sridhar Muthukrishnan

Company Secretary

Place: Mumbai

Date: 09.05.2011

Place: Bengaluru

Date: 09.05.2011

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	Schedule	2010-11	2009-10
INCOME			
Income from Operations		-	-
TOTAL		-	-
EXPENDITURE			
Administrative expenses	10	6,042,999	90,279,439
TOTAL		6,042,999	90,279,439
Profit / (Loss) Before Tax		(6,042,999)	(90,279,439)
Provision for Taxes			
- Current Tax		-	5,015,000
- Income tax for earlier years transferred to CWIP		(5,015,000)	-
Net Profit / (Loss) for the year		(1,027,999)	(95,294,439)
Add: Balance Brought Forward from the Previous Year		(95,294,439)	-
Balance Carried to Balance Sheet		(96,322,438)	(95,294,439)
Basic / Diluted Earnings Per Share of Rs.10 each (in Rupees) [Refer Note No. 10 of Schedule - 12]		(0.003)	(0.416)
Significant Accounting Policies	11		
Notes to Accounts	12		

The Schedules referred to above form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date.

For CHATURVEDI & SHAH
Chartered Accountants
Firm Registration Number : 101720W

For and on behalf of the Board

C D Lala
Partner
Membership No.: 35671

B.V.N. Rao
Executive Chairman

K.V.V. Rao
Managing Director

Sridhar Muthukrishnan
Company Secretary

Place: Mumbai
Date: 09.05.2011

Place: Bengaluru
Date: 09.05.2011

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

SCHEDULES FORMING PART OF THE BALANCE SHEET

Particulars	As at 31st March, 2011	As at 31st March, 2010
SCHEDULE - 1		
SHARE CAPITAL		
AUTHORISED		
115,00,00,000 Shares of Rs.10/- each	<u>11,500,000,000</u>	<u>11,500,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP		
35,46,82,880 Equity Shares of Rs 10/-each fully paid up	3,546,828,800	3,546,828,800
[Out of 35,46,82,880 Equity shares, 28,37,52,380 (80%) Equity Shares are held by GMR Energy Limited]		
TOTAL	<u><u>3,546,828,800</u></u>	<u><u>3,546,828,800</u></u>

SCHEDULE - 2

SECURED LOANS

Term Loans

- From Banks	5,497,000,000	4,258,300,000
- From Financial Institutions	969,900,000	741,700,000

[Refer Note No.2 of Schedule - 12]

TOTAL	<u><u>6,466,900,000</u></u>	<u><u>5,000,000,000</u></u>
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GMR KAMALANGA ENERGY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 3

FIXED ASSETS

(Amount in Rupees)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 1st April, 2010	Additions	Deletions / Adjustments	As at 31st March, 2011	As at 1st April, 2010	For the year	Deletions / Adjustments	As at 31st March, 2011	As at 31st March, 2011	As at 31st March, 2010
Freehold Land	-	1,336,161	-	1,336,161	-	-	-	-	1,336,161	-
Leasehold Land	374,643,377	-	-	374,643,377	-	-	-	-	374,643,377	374,643,377
Building	-	12,204,280	-	12,204,280	-	96,467	-	96,467	12,107,813	-
Computers	5,821,028	809,066	-	6,630,094	1,126,804	1,004,061	-	2,130,865	4,499,229	4,694,224
Plant and Machinery	-	3,219,523	-	3,219,523	-	22,217	-	22,217	3,197,306	-
Office Equipments	6,901,162	7,536,391	-	14,437,553	346,590	547,247	-	893,837	13,543,716	6,554,572
Furniture and Fixtures	2,158,012	2,860,760	-	5,018,772	263,519	209,539	-	473,058	4,545,714	1,894,493
Vehicles	8,370,676	7,849,640	-	16,220,316	1,390,234	1,335,334	-	2,725,568	13,494,748	6,980,442
Intangible Assets										
Software	31,275,818	2,350,187	-	33,626,005	7,470,194	5,261,619	-	12,731,813	20,894,192	23,805,624
TOTAL	429,170,073	38,166,008	-	467,336,081	10,597,341	8,476,484	-	19,073,825	448,262,256	418,572,732
Previous Year	39,797,348	389,372,725	-	429,170,073	4,018,717	6,578,624	-	10,597,341	418,572,732	

Notes:

- Estimated remaining useful life of software as on 31st March 2011 ranges from 36 months to 39 months.
- The Company has transferred entire Depreciation to Capital Work in Progress during construction period.
- Leasehold land taken from Government Authorities will be amortised over the period of 90 years from the date of commercial operation of the Power Plant.

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

SCHEDULES FORMING PART OF THE BALANCE SHEET

Particulars	As at 1st April, 2010	Incurred during the year / Adjusted	Capitalised / Adjusted	As at 31st March, 2011
	(a)	(b)	(c)	(a+b-c)
SCHEDULE - 4				
Capital Work in Progress				
A) Assets under Construction	61,934,197	1,811,631,245	-	1,873,565,442
B) Expenditure during Construction Period				
Salaries, Allowances and other Employee benefits	525,294,501	155,825,689	-	681,120,190
Contribution to provident fund and others	26,319,415	11,140,336	-	37,459,751
Recruitment/Placement Costs	24,072,883	8,285,124	-	32,358,007
Staff Welfare Expenses	38,437,562	8,716,374	-	47,153,936
Rent	125,906,858	23,837,329	-	149,744,187
Rates & Taxes	22,327,019	2,904,624	-	25,231,643
Repairs & Maintenance	25,901,481	19,371,131	-	45,272,612
Electricity Charges	28,475,876	3,032,167	-	31,508,043
Office Maintenance	55,566,241	22,943,079	-	78,509,320
Insurance	4,162,965	66,577,490	-	70,740,455
Consultancy & Professional Charges	304,925,199	97,005,342	-	401,930,541
Travelling and Conveyance	131,614,889	31,619,989	-	163,234,878
Air Time sharing Cost-Variable	95,845,125	-	-	95,845,125
Communication Expenses	21,775,548	4,241,820	-	26,017,368
Project related Advertisement	37,064,818	2,277,444	-	39,342,262
Printing & Stationery	8,749,921	1,344,220	-	10,094,141
Bidding Expenses	936,575	65,000	-	1,001,575
Miscellaneous Expenses	53,065,481	41,887,648	-	94,953,129
Depreciation	10,597,341	8,476,484	-	19,073,825
Bank/ Other Finance Charges	380,042,407	34,809,621	-	414,852,028
Interest on term loan	447,406,712	649,025,474	-	1,096,432,186
Interest Others	2,182,397	2,835,138	-	5,017,535
Fringe Benefit Tax	9,590,320	(831,743)	-	8,758,577
(i)	2,380,261,534	1,195,389,780	-	3,575,651,314
Less: Incidental Income				
Dividend Received on Mutual Funds	6,852,245	2,665,311	-	9,517,556
Profit on sale of Mutual Funds - Short term *	14,528,674	(2,608,896)	-	11,919,778
Interest received	353,549	111,439	-	464,988
[Includes TDS of Rs. Nil (P.Y Rs.5,656/-)]				
Other Income	1,997,770	710,536	-	2,708,306
Exchange Differences Gain / (Loss) **	(769,069)	104,435,248	-	103,666,179
(ii)	22,963,169	105,313,638	-	128,276,807
(i - ii)	2,357,298,365	1,090,076,142	-	3,447,374,507
C) Advance against Capital Contracts	5,732,545,441	2,225,576,664	-	7,958,122,105
D) Material in Transit	-	2,567,399,599	-	2,567,399,599
TOTAL (A+B+C+D)	8,151,778,003	7,694,683,650	-	15,846,461,653

* - net of Income tax of Rs.10,66,562/- (Previous year : Rs.50,15,000/-)

** - includes realised gain on hedge transactions amounting to Rs.11,81,38,709/- (Previous year : Nil)

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

SCHEDULES FORMING PART OF THE BALANCE SHEET

Particulars	As at 31st March, 2011	As at 31st March, 2010
SCHEDULE - 5		
INVESTMENTS		
Short Term - Unquoted		
In Mutual Funds (Non-Trade)		
UTI Treasury Advantage Fund -Institutional Plan- Daily Dividend Scheme [Units Nil (651 221.720) @ NAV Rs.24.5913, Face Value Rs. 10 each]	-	18,168,789
IDFC Cash Fund-Super Institutional Plan C-Daily Dividend [Units Nil (3 381 759.433) @ NAV Rs.10.0025, Face Value Rs. 10 each]	-	33,826,049
ICICI Prudential Flexible Income Plan premium -Daily Dividend [Units Nil (740 912.538) @ NAV Rs.105.7350, Face Value Rs. 100 each]	-	78,340,387
Birla Sun life Savings Fund - Instl. -Daily Dividend [Units Nil (13 25 394.396) @ NAV Rs.10.0068, Face Value Rs. 10 each]	-	13,262,957
Axis Liquid Fund - Institutional Growth [Unit 80,573.462 (Nil) @ NAV Rs. 1086.6718, Face Value Rs.1000 each]	87,400,000	-
IDFC Cash Fund-Super Institutional Plan C- Growth [Units 15,119,443.604 (Nil) @ NAV Rs.11.9270, Face Value Rs.10 each]	180,000,000	-
ICICI Prudential Liquid super Institutional Plan - Growth [Units 621,811.887 (Nil) @ NAV Rs.145.0243, Face Value Rs.100 each]	90,015,043	-
Birla Sun life Cash Plus - Instl.Prem.-Growth [Units 4,474,137.501 (Nil) @ NAV Rs.15.6953, Face Value of Rs. 10 each]	70,099,444	-
TOTAL	427,514,487	143,598,182
Aggregate Net Asset Value of Unquoted Investments	428,287,277	143,598,182

SCHEDULE - 6

CURRENT ASSETS

CASH AND BANK BALANCES

Cash on Hand	560,050	241,911
Balance in Current Account with Scheduled Banks	130,799,469	52,224,904
with Non-scheduled Banks *	1,518,802	-
Margin Money Deposit with Scheduled Banks	2,500	2,500
TOTAL	132,880,821	52,469,315

* - Maximum balance outstanding with HSBC, China at any time during the year Rs. 20,45,591/- (Previous Years : Rs.Nil)

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

SCHEDULES FORMING PART OF THE BALANCE SHEET

Particulars	As at 31st March, 2011	As at 31st March, 2010
SCHEDULE - 7		
LOANS AND ADVANCES (Unsecured and Considered Good)		
Advances recoverable in cash or in kind or for value to be received	138,185,142	86,156,326
Advance Income tax and Tax Deducted at Source (net of provision)	116,491	61,833
Deposits with		
- Government Departments	14,500	9,000
- Others	27,754,813	62,257,478
	27,769,313	62,266,478
TOTAL	166,070,946	148,484,637

SCHEDULE - 8

CURRENT LIABILITIES

Sundry Creditors		
Micro and Small Enterprises *	-	-
Due to Others	2,485,497,425	11,410,923
	2,485,497,425	11,410,923
Acceptances **	1,400,629,548	-
Retention Money (Supplier)	146,785,863	3,220,351
Credit Balance in Current Account	-	736,641
Other Current Liabilities	8,480,999	6,141,171
TOTAL	4,041,393,835	21,509,086

* - Refer Note -13 of Schedule - 12

** - Represents Letter of Credit discounted on acceptances by the Company.

SCHEDULE - 9

PROVISIONS

- for Leave Encashment	13,934,418	14,123,901
- for Gratuity	312,393	2,256,675
- for Other Employee Benefits	20,393,155	3,328,846
TOTAL	34,639,966	19,709,422

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

Particulars	2010-11	2009-10
SCHEDULE - 10		
Administrative Expenses		
Rates and Taxes	-	25,612,580
Advertisement	-	59,890,000
Auditors Remuneration	277,407	424,964
Miscellaneous Expenses	5,738,934	4,298,921
Wealth Tax	26,658	52,974
TOTAL	6,042,999	90,279,439

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 11

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements are prepared on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles ('GAAP') in India, provisions of the Companies Act, 1956 (the Act) and comply in material aspects with the Accounting Standards notified under Section 211 (3C) of the Act, read with Companies (Accounting Standards) Rules, 2006.

B. Use of Estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets, liabilities, and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

C. Revenue Recognition

- i) Revenue from sale of energy is recognized on accrual basis in accordance with the provisions of the Power Purchase Agreement (PPA), after Commercial Operation Date.
- ii) Interest is recognized using the time proportion method based on rates implicit in the transaction. Dividend income is accounted for in the year in which the right to receive the same is established.

D. Fixed Assets and Capital Work-in-progress

- i) The gross block of Fixed Assets is stated at cost of acquisition or construction, including any cost attributable to bringing the assets to their working condition for their intended use.
- ii) All Project related expenditure viz, civil works, machinery under erection, construction and erection materials, pre-operative expenditure incidental / attributable to construction of project, borrowing cost incurred prior to the date of commercial operation and trial run expenditure are shown under Capital Work-in-Progress. These expenses are net of recoveries and income from surplus funds arising out of project specific borrowings after taxes.

E. Depreciation / Amortisation

Depreciation is provided on pro-rata basis on Straight Line Method at rates specified in Schedule XIV to the Companies Act, 1956. Assets individually costing less than Rs.5,000/- are depreciated fully in the year of acquisition. Leasehold land is amortised over the tenure of lease from the date of commercial operation of the plant.

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GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 11

SIGNIFICANT ACCOUNTING POLICIES

F. Borrowing cost

Borrowing costs that are directly attributable to the acquisition, construction, or production of an asset are capitalized as part of the cost of that asset till the date of capitalization of qualifying asset. Other borrowing costs are recognized as expenses in the period in which they are incurred.

G. Investments

- i) Long term Investments are stated at cost. Provision for diminution in value of long term investments is made only if such a decline is other than temporary in the opinion of the management.
- ii) Current Investments are stated at cost or market value whichever is lower.

H. Leases

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of leased items, are classified as operating lease. Operating lease payments are recognised as an expense in the Profit and Loss account on a straight line basis over the lease term.

Finance lease, which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased items, are capitalised at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income. Lease management fees, legal charges and other initial direct costs are capitalised.

I. Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rate prevailing at the dates of the transaction. Monetary items are translated at year-end foreign exchange rates. Resultant exchange difference, arising on payment or conversion of liabilities / assets, is recognised as income or expense, in the year in which they arise except in respect of project cost which is recognised as Capital Work in Progress.

J. Derivative Instruments

As per the ICAI Announcement, accounting for derivative contracts, other than those covered under AS-11, are marked to market on a portfolio basis, and the net loss after considering the offsetting effect on the underlying hedge item is charged to the Profit and Loss Account except in respect of project cost which is recognised as Capital Work in Progress. Net gains are ignored.

Contd ...

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 11

SIGNIFICANT ACCOUNTING POLICIES

K. Employee Benefits

i) Defined Contribution Plan

The Company's defined contribution plans are Employees' Provident Fund {under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952} Pension fund and Superannuation Fund. Hence, the company has no further obligation beyond making the contributions.

The Company's contributions to Provident Fund and Pension fund are made at pre-determined rates and are charged to the Profit and Loss Account.

The Company's contributions to Superannuation Plan covered under a scheme of Life insurance Corporation of India, covering all its employees and contributions in respect of such scheme are charged to the Profit and Loss Account.

ii) Defined Benefit Plan

Gratuity for Employees is covered under a scheme of Life insurance Corporation of India and contributions in respect of such scheme are recognized in profit and loss account. The liability as at the Balance Sheet date is provided for based on the actuarial valuation in accordance with the requirements of Accounting Standard 15 ('revised 2005') on 'Employee Benefits' notified under section 211 (3C) of the Act as at the end of the year.

iii) Other Long Term Employee Benefits

Liability towards Long term compensated absences for Leave Encashment are provided as per Valuation obtained from an Actuary which is determined using Projected Unit Credit Method. Actuarial gains or losses are recognized immediately.

L. Taxes on Income

Current tax is determined on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred Tax Assets and liabilities are computed on the timing differences applying the enacted or substantively enacted rates. Deferred Tax Assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future tax income will be available against which such Deferred Tax Assets can be realized.

M. Earnings per share

The basic earnings per share are computed by dividing the net profit after tax for the period by the weighted average number of equity shares outstanding during the year. Diluted earnings per share, if any are computed using the weighted average number of equity shares and dilutive potential equity share outstanding during the period except when the results would be anti-dilutive.

Contd ...

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 11

SIGNIFICANT ACCOUNTING POLICIES

N. Impairment

At each Balance Sheet date, the Company reviews the carrying amounts of its Fixed Assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the profit and loss account.

O. Cash and Cash Equivalents

Cash for the purposes of cash flow statement comprise cash in hand and at bank (including deposits) and cash equivalents comprise of short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

P. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognised nor disclosed in the financial statements.

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

1 Nature of Business

GMR Kamalanga Energy Limited is promoted as a Special Purpose Vehicle (SPV) by GMR Energy Limited, the holding Company, to develop and operate 3*350 MW under Phase 1 and 1*350 MW under Phase 2, coal based power project in Kamalanga Village, Dhenkanal District of Orissa. The Company is in the process of setting up of the project.

2 Secured Loans

The long term secured loans are availed from a consortium of lenders for the purpose of developing and operating the 1050 MW coal based Power Project.

The loan is secured by way of a first charge and registered mortgage of all the immovable properties, all the movables including plant and machinery, machinery spares, tools and accessories, stock of raw materials, semi finished goods and consumable goods and further secured by book debts, operating cash flows, receivables, revenues whatsoever in nature, present and future.

All the security described above shall rank pari passu amongst the lenders of the project.

3 Contingent Liabilities and Capital Commitments

(Amount in Rupees)

Sl.	Particulars	As at 31st March, 2011	As at 31st March, 2010
a.	Contingent Liabilities :		
	Bank Guarantees	1,203,705,942	-
	Letter of Credit	1,735,000,000	-
	Claims against Company not acknowledged as debt	8,565,458	781,541
b.	Capital Commitment :		
	Estimated amount of contracts remaining to be executed on Capital account and not provided for [net of advances]	46,322,349,143	30,433,542,868

4 Employee Benefits:

The disclosures as required as per the revised AS 15 are as under:

The Company has with effect from 1st April 2008 adopted Accounting Standard 15 Employee Benefits [revised 2005] issued by the Institute of Chartered Accountants of India [the 'revised AS 15'].

The Company has determined the liability for gratuity and short term and long term compensated absences in accordance with revised AS 15.

- a) Defined Contribution Plans :
The Company's Contribution to Provident and Pension Fund and Superannuation Fund charged to Capital Work-in-Progress are as follows :

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
i.	Provident and Pension Fund	5,395,942	6,671,019
ii.	Superannuation Fund	4,369,577	7,829,258
	Total	9,765,519	14,500,277

- b) Defined Benefit Plan - Gratuity as per Actuarial Valuation as at 31st March, 2011 [Funded]

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
(i)	<i>Change in Defined Benefit Obligation</i>		
	Opening defined benefit obligation	2,386,943	1,520,643
	Current service cost	1,502,274	1,064,235
	Interest cost	181,217	121,651
	Actuarial loss / (gain)	(475,354)	(319,586)
	Benefits paid	(193,455)	-
	Closing defined benefit obligation	3,401,625	2,386,943

Contd ..

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

(Amount in Rupees)

SI.	Particulars	2010-11	2009-10	
(ii)	<i>Change in Fair Value of Assets</i>			
	Opening fair value of plan assets	130,268	2,151,206	
	Expected return on plan assets	118,563	87,749	
	Actuarial gain / (loss)	136,853	-	
	Contributions by employer	2,897,003	2,708,526	
	Benefits paid	(193,455)	(4,817,213)	
	Closing fair value of plan assets	3,089,232	130,268	
(iii)	<i>Amount recognised in the Balance Sheet</i>			
	Present value of obligations as at year end	3,401,625	2,386,943	
	Fair value of plan assets as at year end	3,089,232	130,268	
	Net (asset) / liability recognised	312,393	2,256,675	
(iv)	<i>Expenses recognised during the year</i>			
	Current service cost	1,502,274	1,064,235	
	Interest on defined benefit obligation	181,217	121,651	
	Expected return on plan assets	(118,563)	(87,749)	
	Net actuarial loss / (gain) recognised during the year	(612,207)	(319,586)	
	Total expense	952,721	778,551	
(v)	Actual return on Plan Assets	255,416	206,598	
(vi)	The major category of plan assets as a percentage of the fair value of total plan assets are as follows:			
	Investment with Insurer managed funds	100%	100%	
(vii)	<i>Principal actuarial assumptions used</i>			
	Discount rate (p.a.)	8.00%	8.00%	
	Expected rate of return on plan assets (p.a.)	8.00%	8.00%	
	Expected rate of increase in salary	6.00%	6.00%	
	Attrition Rate	5.00%	5.00%	
	Mortality Table	LIC (1994-96)	LIC (1994-96)	
	Retirement Age	60 Years	60 Years	
(viii)	Expected employer's contribution for the next year	500,000	500,000	
(ix)	Data for defined Gratuity benefit obligation and fair value of planned assets are as under			
		2010-11	2009-10	2008-09
	Present value of defined benefit obligations at the end of the year	3,401,625	2,386,943	1,520,643
	Fair value of plan assets at the end of the year	3,089,232	130,268	2,151,206
	Net (assets) / liability at the end of year	312,393	2,256,675	(630,563)
	Experience adjustments on plan liabilities	(423,090)	(319,586)	-
	Experience adjustments on plan assets	15,762	-	(84,774)

Notes:

- The estimates of future salary increases, considered in actuarial valuation, take into consideration for inflation, seniority, promotion and other relevant factors.
 - The expected return on plan assets is determined considering several applicable factors such as the composition of the plan assets held, assessed risks of asset management, historical results of the return on plan assets and the Group's policy for plan asset management. Assumed rate of return on assets is expected to vary from year to year reflecting the returns on matching Government bonds.
- c) Leave Encashment :
Liability towards Leave Encashment based on Actuarial valuation amounts to Rs.13,934,418/- as at 31st March, 2011 [Previous Year : Rs.14,123,901/-].

Contd ..

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

5 Details of Managerial remuneration:

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Salaries and Allowances	37,358,287	44,106,562
b.	Company's Contribution to Provident fund and Other funds	5,720,081	3,694,659
	Total	43,078,368	47,801,221

Note :

The above figures does not include provision for Gratuity and leave encashment as separate actuarial valuations are not available for whole-time directors.

6 Details of Auditors Remuneration:

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Statutory Audit Fees	220,600	220,600
b.	Certification / Consultation Fees *	56,807	165,450
	Total	277,407	386,050

* - Includes fees of Rs. Nil/- (Previous Year: 22,060/-) transferred to Capital Work-in-Progress.

7 The information required by Paras 3 and 4 of part II of Schedule VI to Companies Act, 1956 is as under :

a. Value of imports calculated on CIF Basis:

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Capital Goods (including material in transit)	2,867,881,484	-

b. Expenditure incurred / Payment made in Foreign Currency (Accrued)

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Professional and Consultancy Charges	10,883,472	8,410,208
b.	OffShore Contract	858,730,402	-
c.	Usance Interest & Other Charges	1,801,005	-
d.	Travelling Expenses	124,300	5,263,985
e.	Others	1,740,223	37,589

8 List of Related Parties with whom transactions have taken place during the year:

a. Parties where control exists :

- i. Holding Company
GMR Energy Limited [GEL]
- ii. Enterprises having control over the Company
GMR Holdings Private Limited [GHPL]
GMR Infrastructure limited [GIL]
GMR Renewable Energy Limited [GREL]
- iii. Fellow Subsidiary
GMR Power Corporation Limited [GPCL]
GMR Consulting Services Private Limited [GCSPL]
GMR Chhattisgarh Energy Limited[GCEL]
GMR Bannerghatta Properties Private Limited [GBPPL]
GMR Corporate Affairs Private Limited [GCAPL]
RAXA Security Services Limited [RSSL]

b. Key Management Personnel:

Sri. B V N Rao
Sri. K V V Rao

c. Enterprises over which Key management Personnel and their relative exercise significant influence : Nil

Contd ..

GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

Details of the transactions are as follows:

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Share Application Money :		
	GMR Energy Limited [GEL]		
	Opening Balance	422,150,000	1,000
	Received during the year	2,339,600,000	863,650,000
	Allotted during the year	-	(441,501,000)
	Closing Balance	2,761,750,000	422,150,000
	GMR Chhattisgarh Energy Limited[GCEL]		
	Opening Balance	-	698,740,000
	Received during the year	-	691,600,000
	Allotted during the year	-	(1,390,340,000)
	Closing Balance	-	-
b.	Equity Share Capital held by		
	GMR Energy Limited [GEL]	2,837,523,800	2,837,523,800
c.	Project Management Services taken :		
	GMR Consulting Services Private Limited [GCSPL]	33,090,000	-
d.	Rent Paid to		
	GMR Bannerghatta Properties Private Limited [GBPPL]	16,163,727	31,754,920
	GMR Corporate Affairs Private Limited [GCAPL]	264,720	-
e.	Security Charges Paid to		
	RAXA Security Services Limited [RSSL]	15,279,497	16,958,631
f.	Refundable Security Deposit		
	GMR Bannerghatta Properties Private Limited [GBPPL]	24,634,800	24,634,800
g.	Remuneration to Managerial Personnel		
	Sri. B V N Rao	25,175,004	32,924,822
	Sri. K V V Rao	17,903,364	14,876,399
h.	Amount Due from		
	GMR Holdings Private Limited [GHPL]	45,958	-
i.	Amount Due to		
	GMR Infrastructure Limited [GIL]	1,573,851	-
	GMR Power Corporation Limited [GPCL]	1,488,713	-
	RAXA Security Services Limited [RSSL]	292,325	-
	GMR Corporate Affairs Private Limited [GCAPL]	20,060	-
	GMR Consulting Services Private Limited [GCSPL]	32,200,704	-

Note: Transactions in the nature of reimbursement of expenses incurred by one company on behalf of the other have not been considered above.

- 9 The Company has entered into certain cancelable operating lease agreements mainly for office premises and long term leasehold land taken from Government Authorities for project purpose. Under these agreements refundable interest-free deposits have been given. In respect of above arrangements, lease rentals payable are debited to Capital Work-in progress.

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Lease rentals under cancelable lease	23,837,329	69,896,374

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GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

10 Calculation of Earning per share:

(Amount in Rupees)

Sl.	Particulars	2010-11	2009-10
a.	Nominal Value of Equity Shares (Rs. per share)	10	10
b.	Total No. of Equity Shares outstanding at the beginning of the year	354,682,880	100,568,780
c.	Add: Shares allotted during the year	-	254,114,100
d.	Total No. of Equity Shares outstanding at the end of the year	354,682,880	354,682,880
e.	Weighted average No. of Equity shares for Basic earnings per Share	354,682,880	229,135,685
f.	Loss as per Profit and Loss Account (Amount in Rupees)	(1,027,999)	(95,294,439)
g.	Basic/Diluted Earning per share of Rs.10 each (in Rupees)	(0.003)	(0.416)

Note :

The potential weighted average number of equity shares 105,751,832 (Previous Year : 30,783,151) with regard share application money have not been considered in view of the same being anti-dilutive.

11 Derivative and Un-hedged foreign currency exposure as at Balance Sheet date

There are no derivative instruments outstanding as at March 31, 2011 other than Forward Contract for hedging of highly probable future cash outflows of CNY 2,795,527,952/- equivalent Indian Rupees 19,307,231,103/- (Previous Year : Nil). The details of foreign currency exposure which have not been hedged by any derivative instrument or otherwise as at March 31, 2011 are as follows:

Sl.	Particulars	Curr-ency	(Amount in Foreign Currency)		(Amount in Rupees)	
			2010-11	2009-10	2010-11	2009-10
a.	Acceptances	USD	20,486,718	-	924,770,451	-
b.	Retention Money Payable*	USD	1,354,677	-	61,150,120	-
c.	Creditors for Capital Goods*	USD	54,578,309	-	2,463,664,868	-
d.	Property Lease Receivables	CNY	38,863	15,900	268,406	105,042
e.	Bank Current Account	CNY	212,472	-	1,518,611	-

* - unhedged portion of exposures in USD relating to Offshore supplies.

12 Balances shown under Loans and Advances, Creditors and Advances to suppliers are subject to confirmation.

13 There are no micro and small enterprises to which the company owes dues which are outstanding for more than 45 days as at 31st March, 2011. This information as required to be disclosed under the Micro Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

14 Segment Reporting

The Company is engaged primarily in the business of setting and running of Power plant. As the basic nature of the activities is governed by the same set of risk and returns these have been grouped as a single business segment. Accordingly separate primary and secondary segment reporting disclosures as envisaged in Accounting Standard (AS-17) on Segmental Reporting issued by the ICAI are not applicable to the present activities of the company.

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GMR KAMALANGA ENERGY LIMITED

SCHEDULE – 12

NOTES TO ACCOUNTS

15 Investments Purchased and Sold during the year

Short-term Mutual Funds - Unquoted

(Amount in Rupees)

Sl.	Script Name	Face Value (Rs.)	No. of Units	Cost Rs.
a.	Axis Liquid Fund - Institutional Growth	1,000	92,340	100,075,962
b.	Birla Sunlife Cash plus Inst.Prem-Growth	10	36,838,300	573,557,101
c.	ICICI Pru.Inst.Liquid Plan Sup.Inst.Grow-F.V 100	100	2,209,513	318,564,540
d.	IDFC Cash Fund - Super Inst Plan C - Growth	10	10,209,022	120,997,001
e.	UTI Liquid Cash Plan Institutional - Growth Option	1,000	103,642	163,233,590
f.	ICICI Prudential - Flexible Income Plan - Daily Dividend	100	472,918	50,003,981
g.	IDFC Cash Fund - Super Inst. Plan C - Dividend	10	15,746,063	157,500,000
h.	Birla Cash plus-Institutional Premium Plan - Daily	10	21,821,904	218,644,565
i.	Birla Sun Life Cash plus-Institutional Premium Plan - daily	10	10,469,584	104,900,000
j.	ICICI Prudential Institutional Liquid Plan - Super	100	1,049,767	105,000,000
k.	UTI Liquid Cash Plan Institutional - Daily Income Option	1,000	213,351	217,500,000

Note : Excluding dividend reinvestment.

16 The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

As per our Report of even date

For and on behalf of the Board

For CHATURVEDI & SHAH

Chartered Accountants

Firm Registration Number : 101720W

C D Lala

Partner

Membership No.: 35671

B.V.N. Rao

Executive Chairman

K.V.V. Rao

Managing Director

Sridhar Muthukrishnan

Company Secretary

Place: Mumbai

Date: 09.05.2011

Place: Bengaluru

Date: 09.05.2011

GMR KAMALANGA ENERGY LIMITED

(Amount in Rupees)

CASH FLOW STATEMENT FOR THE YEAR 2010-11

Particulars	2010-11	2009-10
A Cash Flows from Operating Activities		
Net Profit / (Loss) Before Tax	(6,042,999)	(90,279,439)
Adjustments For:		
Wealth Tax	26,658	52,974
Operating Profit / (Loss) Before Working Capital Changes	(6,016,341)	(90,226,465)
Adjustments For:		
Trade And Other Receivables	(17,531,651)	(45,586,380)
Trade Payables	4,034,815,293	(196,520,885)
Cash Generated / (Used in) from Operations	4,011,267,301	(332,333,730)
Direct Taxes Paid	(161,135)	(4,850,976)
Net Cash Flow from/ (used in) Operating Activities	4,011,106,166	(337,184,706)
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	(38,166,008)	(389,372,725)
Increase in Capital Work in Progress	(7,038,181,289)	(5,937,736,666)
(Purchase) / Sale of Short Term Investments (net)	(283,916,305)	(127,583,793)
Income from Investments	3,317,666	14,234,532
Dividend Received	2,665,311	5,519,457
Interest Received	111,439	56,572
Net Cash Flow / (Used in) Investing Activities	(7,354,169,186)	(6,434,882,623)
C Cash Flows from Financing Activities		
Proceeds from issue of Equity shares	-	2,541,141,000
Proceeds from Equity Share Application Money (net of allotment)	2,605,600,000	(276,591,000)
Proceeds From Long Term Borrowings	1,466,900,000	5,000,000,000
Interest Paid on Long Term Borrowings	(649,025,474)	(447,406,712)
Net Cash Flow from / (Used in) in Financing Activities	3,423,474,526	6,817,143,288
D Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]	80,411,506	45,075,959
Cash and Cash Equivalents at Beginning of the Year	52,469,315	7,393,356
Cash and Cash Equivalents at End of the Year	132,880,821	52,469,315

Note :

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements as referred to in Section 211(3C) of the Companies Act, 1956.
- The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

This is the Cash Flow Statement referred to in our report of even date.

For CHATURVEDI & SHAH
Chartered Accountants
Firm Registration Number : 101720W

For and on behalf of the Board

C D Lala
Partner
Membership No.: 35671

B.V.N. Rao **K.V.V. Rao**
Executive Chairman Managing Director

Sridhar Muthukrishnan
Company Secretary

Place: Mumbai
Date: 09.05.2011

Place: Bengaluru
Date: 09.05.2011

GMR KAMALANGA ENERGY LIMITED

BALANCE SHEET ABSTRACT AND GENERAL BUSINESS PROFILE

i. Registration Details

CIN / Registration Number	State Code
U40101KA2007PLC044809	08

Balance Sheet Date **31st March, 2011**

ii. Capital Raised During the year (Amt. In Rs.000s)

Public Issue	Nil	Bonus Issue	Nil
Rights Issue	Nil	Private Placement	Nil

iii. Position of Mobilisation and Deployment of Funds (Amt. In Rs.000s)

Total Liabilities	13,041,479	Total Assets	13,041,479
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Sources of funds

Paid up Capital	3,546,829	Reserves and Surplus	-
Secured Loans	6,466,900	Unsecured Loans	-
Deferred tax Liability	-	Share Application Money	3,027,750

Application of Funds

Net Fixed Assets	16,294,724	Investments	427,514
Net Current Assets	(3,777,082)	Profit and Loss Account	96,322

iv. Performance of the Company (Amt. In Rs.000s)

Turnover	-	Total Expenditure	6,043
Profit before tax	(6,043)	Profit after tax	(1,028)
Earnings Per Share (Rs.)	(0.003)	Dividend Rate (%)	Nil

v. General Name of Principle products

Item Code No. (ITC Code)	Not Applicable
Product Description	Electric power

For and on behalf of the Board

B.V.N. Rao
Executive Chairman

K.V.V. Rao
Managing Director

Sridhar Muthukrishnan
Company Secretary

Place: Bengaluru
Date: 09.05.2011