

AUDITORS' REPORT

TO THE MEMBERS OF GMR HYDERABAD AEROTROPOLIS LIMITED

1. We have audited the attached Balance sheet of M/s. **GMR Hyderabad Aerotropolis Limited** ('the Company') as at 31st March 2011, Profit and Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956 and based on such checks as we considered appropriate and according to the information and explanations given to us, we state our comments on the matters specified in paragraphs 4 and 5 of the said order in the Annexure enclosed.
4. Further to our comments in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
 - c. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;

- d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the Directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause(g) of sub-section(1) of section 274 of the Companies Act. 1956; and
- f. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2011;
 - (ii) In the case of the Profit and Loss Account, of loss for the year ended on that date; and
 - (iii) In the case of Cash Flow Statement, of the Cash Flow for the year ended on the date.

For **Brahmayya & Co.,**
Firm Reg No.:000515S
Chartered Accountants

Sd/-
G. Srinivas
Partner
Membership No.:086761

Place : Bangalore
Date : 23rd May, 2011

Annexure to Auditors' Report

Referred to in paragraph 3 of our report of even date

- i) (a) The Company has maintained proper records showing full Particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year as per programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) During the year, in our opinion, the Company has not disposed off any major part of fixed assets and there by does not affects the going concern status of the Company.
- ii) The activities of the Company did not involve purchase of inventory and sale of goods during the period coved in our report and accordingly, clauses (ii)(a), ii(b) and iii(c) of paragraph 4 of the Order are not applicable to the Company for the year.
- iii) (a) The Company has neither granted nor taken any loans, secured or unsecured, to/from any company, firm or other parties listed in the Register maintained under section 301 of the Act. Accordingly, clauses (iii) (b), (iii) (c), (iii) (d), (iii) (e), (iii) (f) and (iii) (g) of paragraph 4 of the Order are not applicable for the year.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases fixed assets and the activities of the Company did not involve purchase of inventory and sale of goods and services during the period coved in our report. Further, on the basis of our examination, and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.
- v) Based on the audit procedures applied by us and according to the information and explanations provided by the management, there are no contracts or arrangements referred to in section 301 of the act during the financial year to be entered in the register required to be maintained under that section. Accordingly, clause (v) of paragraph 4 of the Order is not applicable to the Company for the year.
- vi) According to the information and explanations given to us, the Company has not accepted any deposits from the public; as such the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975, do not apply.

- vii) In our opinion, the Company has an internal audit system commensurate with the size of the Company and nature of its business.
- viii) The Central Government has not prescribed the maintenance of Cost Records under section 209 (1) d of the Companies Act, 1956 for the services rendered by the Company. Accordingly, clause (viii) of the paragraph 4 of the Order is not applicable.
- ix) (a) According to the information and explanations given to us and according to the records as produced and examined by us, In our opinion, the Company is regular in depositing with appropriate authorities the undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues to the extent applicable to it. There are no arrears of outstanding statutory dues as at 31st March, 2011 for a period of more than six months from the date they became payable.

Further, since the Central Government has till date not prescribed the amount of cess payable under section 441 A of the Companies Act, 1956, we are not in a position to comment upon the regularity or otherwise of the company in depositing the same.

- (b) According to the records of the Company and information and explanations given to us, there are no dues in respect of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty/Cess which have not been deposited on account of dispute;
- x) As the Company is registered for a period less than five years, clause (x) of paragraph 4 of the Order is not applicable to the Company for the year.
- xi) Based on our audit procedures and According to the information and explanations given to us, we are of the opinion that Company has not defaulted in repayment of dues to the financial institutions/ banks. The Company has not issued any debentures.
- xii) According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause (xii) of paragraph 4 of the Order is not applicable for the year.
- xiii) In our opinion and according to the information and explanation given to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Accordingly, clause (xiii) of paragraph 4 of the Order is not applicable.

- xiv) In our opinion and according to explanations given to us, the Company is not a dealer or a trader in Securities. Accordingly, clause (xiv) of paragraph 4 of the Order is not applicable.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions. Accordingly, clause (xv) of paragraph 4 of the Order is not applicable for the year.
- xvi) According to the information and explanations given to us, the Company has not obtained any term loans. Accordingly, clause (xvi) of paragraph 4 of the Order is not applicable for the year.
- xvii) Based on the information and explanations given to us and an overall examination of the Balance Sheet of the Company, in our opinion, there are no funds raised on short term basis which have been used for long term investment.
- xviii) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause (xviii) of paragraph 4 of the Order is not applicable for the year.
- xix) The Company has not issued debentures during the year and accordingly, clause (xix) of paragraph 4 of the Order is not applicable.
- xx) The Company has not raised any money by public issues during the year and accordingly, clause (xx) of paragraph 4 of the Order is not applicable.
- xxi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanation given to us, we have neither come across any instance of the fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For **Brahmayya & Co.,**
Firm Reg No.:000515S
Chartered Accountants

Sd/-
G. Srinivas
Partner
Membership No.:086761

Place : Bangalore
Date : 23rd May, 2011

GMR HYDERABAD AEROTROPOLIS LIMITED
Balance Sheet as at March 31, 2011

(Amount in Rupees)

	Schedule Ref.	As at Mar 31, 2011	As at Mar 31, 2010
I. SOURCES OF FUNDS			
1. Shareholders' Funds			
Capital	1	21,800,000	21,800,000
2. Share application money, pending allotment		25,000,000	-
Total		46,800,000	21,800,000
II. APPLICATION OF FUNDS			
1. Fixed Assets	2		
(a) Gross Block		-	37,440
(b) Less: Depreciation		-	37,440
(c) Net Block		-	-
Capital Work in Progress (Refer Note II (5) of Schedule 9)		70,606,172	19,341,475
		70,606,172	19,341,475
2. Current Assets, Loans and Advances			
(a) Cash and Bank Balances	3	807,473	4,051,586
(b) Loans and Advances	4	3,625,178	1,726,230
		4,432,651	5,777,816
Less: Current Liabilities and Provisions			
Current Liabilities	5	29,741,551	4,197,824
		29,741,551	4,197,824
Net Current Assets		(25,308,900)	1,579,992
3. Profit & Loss Account (Debit Balance)		1,502,728	878,532
Total		46,800,000	21,800,000
Significant Accounting Policies and Notes to Accounts	9		

The Schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date

For Brahmayya & Co.,
Firm's Registration No. 000515S
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Hyderabad Acrotropolis Limited

Sd/-
G. Srinivas
Partner
Membership No. 086761
Place :
Date : May 23, 2011

Sd/-
Vikram Jaisinghani
Director
Place : Hyderabad
Date : May 23, 2011

Sd/-
C. Prasanna
Director
Place : Hyderabad
Date : May 23, 2011

GMR HYDERABAD AEROTROPOLIS LIMITED
Profit and Loss account for the year ended March 31, 2011

(Amount in Rupees)

Particulars	Sch.	For the year ended	For the year ended
		Mar 31, 2011	Mar 31, 2010
I. Income			
Income		-	-
Total Income		-	-
II. Expenditure			
Administrative Expenses	6	617,780	578,907
Finance Charges	7	6,416	
Total Expenses		624,196	578,907
Loss Before Tax and Prior Period Items		(624,196)	(578,907)
III. Provision for Taxation			
Fringe Benefit Tax		-	8,743
Loss After Tax and Before Prior Period Items		(624,196)	(587,650)
IV. Prior Period Items			
Prior Period Items	8	-	290,882
Loss After Tax and Prior Period Items		(624,196)	(878,532)
Add: Balance in Profit and Loss Account brought forward from previous year		(878,532)	
Loss Carried Forward to Balance Sheet		(1,502,728)	(878,532)
Earnings Per Share (Rs.) - Basic & Diluted (Refer Note II(6) of Schedule 9)		(0.29)	(15.73)
Significant Accounting Policies and Notes to Accounts	9		

The Schedules referred to above and the notes to accounts form an integral part of the profit and loss account.

This is the Profit and Loss Account referred to in our report of even date

For Brahmayya & Co.,
Firm Registration No.: 000515S
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Hyderabad Aerotropolis Limited

Sd/-
G. Srinivas
Partner
Membership No. 086761
Place :
Date : May 23, 2011

Sd/-
Vikram Jaisinghani
Director
Place : Hyderabad
Date : May 23, 2011

Sd/-
C. Prasanna
Director
Place : Hyderabad
Date : May 23, 2011

GMR HYDERABAD AEROTROPOLIS LIMITED
Schedules forming part of the Balance Sheet as at March 31, 2011

(Amount in Rupees)

SCHEDULE - 1	As at Mar 31, 2011	As at Mar 31, 2010
Capital		
Authorised 50,00,000 (March 2010) = 50,000 Equity Shares of Rs. 10/- each	50,000,000	50,000,000
Issued, Subscribed and Paid-up 21,80,000 (March 2010) = 21,80,000 Equity Shares of Rs. 10/- each fully paid up	21,80,000	21,80,000
	21,800,000	21,800,000
All the above shares are held by Holding company - GMR Hyderabad International Airport Limited and its nominees.		

GMR Hyderabad Aerotropolis Limited

Schedules forming part of the Balance Sheet as at March 31, 2011

SCHEDULE - 2

Fixed Assets

Amount in Rupees

Description	Gross Block			Depreciation			Net Block			
	As at April 01, 2010	Additions	Deletions	As at Mar 31, 2011	As at April 01, 2010	For the Period	On Deletions	As at Mar 31, 2011	As at Mar 31, 2011	As at Mar 31, 2010
Software	-	-	-	-			-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress (Refer Note II (5) of Schedule 9) March 31, 2010	19,341,476	51,264,696		70,606,172					70,606,172	19,341,476
	37,440	-	37,440	-	6,069	-	25,302	37,440	-	-

GMR HYDERABAD AEROTROPOLIS LIMITED
Schedules forming part of the Balance Sheet as at March 31, 2011

(Amount in Rupees)

SCHEDULE - 3	As at Mar 31, 2011	As at Mar 31, 2010
Cash and Bank Balances		
Balances with Scheduled Banks		
- in Current Accounts	807,473	4,051,586
	807,473	4,051,586

(Amount in Rupees)

SCHEDULE - 4	As at Mar 31, 2011	As at Mar 31, 2010
Loans and Advances		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	-	-
Service tax input credit	3,625,178	1,726,230
	3,625,178	1,726,230

(Amount in Rupees)

SCHEDULE - 5	As at Mar 31, 2011	As at Mar 31, 2010
Current Liabilities and Provisions		
Current Liabilities		
Sundry Creditors		
- Due to Micro, small and Medium Enterprises*	-	-
- Due to other than Micro, small and Medium Enterprises	29,667,961	3,575,673
Other Liabilities	73,590	622,151
	29,741,551	4,197,824
*Refer Note II (10) of Schedule 9		

GMR HYDERABAD AEROTROPOLIS LIMITED

Schedules forming part of the Profit and Loss account for the year ended March 31, 2011

(Amount in Rupees)

SCHEDULE - 6	For the year ended	For the year ended
	Mar 31, 2011	Mar 31, 2010
Administrative Expenses		
Rates and taxes	5,180	422,303
Communication Expenses	9,444	900
Travel expenses	10,365	
Consultancy Expenses	53,929	28,502
Remuneration to Auditors		
Audit Fee	50,000	50,000
Printing and Stationary expenses	4,675	45,781
Foreign Exchange Loss	1,173	-
Intangible Asset Written off	-	25,302
Depreciation	-	6,069
Other exp	483,013	-
	617,780	578,857

(Amount in Rupees)

SCHEDULE - 7	For the year ended	For the year ended
	Mar 31, 2011	Mar 31, 2010
Finance Charges		
Finance Charges	6,416	50
	6,416	50

(Amount in Rupees)

SCHEDULE - 8	For the year ended	For the year ended
	Mar 31, 2011	Mar 31, 2010
Prior Period Items		
Rates and taxes	-	5,485
Consultancy Expenses	-	18,500
Audit Fee	-	150,000
Printing and Stationary expenses	-	1,198
Finance Charges	-	175
Miscellaneous Expenses	-	88,135
Depreciation	-	6,069
Preliminary expenses	-	21,320
	-	290,882

GMR HYDERABAD AEROTROPOLIS LIMITED

SCHEDULE - 9

Significant Accounting Policies and Notes to the Accounts

Description of Business

The Company was incorporated on 18th July, 2007 as a Wholly owned subsidiary of GMR Hyderabad International Airport Limited. The main objective of the company is to engage in the business of property development activities in and around the new Hyderabad international airport at Shamshabad.

I. Significant Accounting Policies

1. Accounting Assumptions:

The financial statements are prepared in accordance with the historical cost convention and to comply in all material aspects with the applicable accounting principles in India, the accounting standards notified under sub-section (3C) of Section 211 of the Companies Act, 1956 of India (the 'Act') and the other relevant provisions of the Act

2. Revenue Recognition

The company recognises revenue on accrual basis as per the terms of the agreement and on the basis of services rendered.

3. Earnings per Share

The earnings considered in ascertaining the Company's Earnings per Share (EPS) comprised the net profit/(loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing Diluted EPS comprises of weighted average shares considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued to the conversion of all dilutive potential equity shares where applicable. Dilutive potential equity shares are deemed to have been converted as of the beginning of the year, unless they have been issued at a later date.

4. Taxes on Income

Current tax is determined based on the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are computed on the timing differences applying the enacted tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty evidence that sufficient future tax income will be available against which such deferred tax assets can be realised.

II. Notes to Accounts

1. (a) Contingent Liabilities : Rs. Nil

(b) Estimated Amount of contracts remaining to be executed on capital account and not provided for (Net of Advances) : Rs.NIL (March 2010: Rs. Nil)

2. The expenditure except those which are eligible for Capitalisation on completion of construction are charged to Profit and Loss account.

3. The Company does not have any employees in its payroll. Accordingly, the Company does not have any obligation towards any Defined Benefit Plan or any Defined Contribution Plan as per Accounting Standard (AS) 15 (revised 2005) - Employee Benefits.

4. The Company is engaged in property development activities, which in the context of Accounting Standard 17 "Segment Reporting", notified under section 211 (3C) of the Companies Act, 1956 is considered as the only segment. Hence, reporting under the requirements of the said standard does not arise.

GMR HYDERABAD AEROTROPOLIS LIMITED

SCHEDULE - 9

Significant Accounting Policies and Notes to the Accounts

5 Capital work in progress consists of following:

Particulars	(Amount in Rupees)	
	Up to and as at Mar 31, 2011	Up to and as at Mar 31, 2010
Capital Work In Progress		
Consultancy Expenses	60,181,685	15,022,190
Travelling and conveyance	9,958,363	3,853,163
Interest on Unsecured Loans	466,123	466,123
	70,606,172	19,341,476

6. Details of transactions with Related Parties

A) Enterprises where control exists

(i) Holding Company	GMR Hyderabad International Airport Limited (GHIAL)
(ii) Holding company's Holding Company	GMR Infrastructure Limited (GIL)
(iii) Ultimate Holding Company	GMR Holdings Private Limited (GHPL)
(iv) Fellow Subsidiary of Holding Company	GVL Investments Private Limited GMR Krishnagiri SEZ Limited
(v) Fellow Subsidiaries	Hyderabad Menzies Air Cargo Private Limited GMR Hyderabad Airport Resource Management Limited Hyderabad Airport Security Services Limited GMR Hyderabad Aviation SEZ Limited GMR Hyderabad Multiproduct SEZ Limited GMR Airport Handling Services Company Limited GMR Hotels & Resorts Limited

B) Disclosure of transactions between the company and related parties and outstanding balances as at the year end:

	(Amount in Rupees)	
	Year ended	
	Mar 31, 2011	Mar 31, 2010
Related Party Transactions		
Holding Company		
GMR Hyderabad International Airport Limited		
Share Application money Received	25,000,000	-
Share Capital Allotted	-	21,300,000
Reimbursement of Expenses	27,107,108	-
Fellow Subsidiary of Holding Company		
GMR Krishnagiri SEZ Limited		
Services Received	-	3,321,003
Reimbursement of Expenses	4,170,751	3,911,265
Fellow Subsidiary		
GMR Hotels and Resorts Limited		
Services Received	901,587	-
Balance payable/(recoverable)		
GMR Krishnagiri SEZ Ltd.	813,832	1,296,003
GMR Hyderabad International Airport Limited	27,106,758	-

GMR HYDERABAD AEROTROPOLIS LIMITED

SCHEDULE - 9

Significant Accounting Policies and Notes to the Accounts

7. Earnings Per Share (EPS)

(Amount in Rupees)

Particulars	Year ended	
	Mar 31, 2011	Mar 31, 2010
a. Profit/(loss) after tax	(624,196)	(878,532)
b. Weighted average number of Equity Shares of Rs.10 each outstanding during the period.	2,180,000	55,836
c. Earnings per share- Basic	(0.29)	(15.73)

8. Auditors Remuneration:

(Amount in Rupees)

	Year Ended	
	Mar 31, 2011	Mar 31, 2010
Audit Fee (Excluding Service tax)	50,000	50,000

9. The Company has not recognised the deferred tax asset on carried forward losses as at March 31, 2011 on the basis of prudence, as per the requirements of Accounting Standard (AS) 22 Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India.
10. Based on the information available with the company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstandings (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the period ending March 31, 2011.
11. Additional Information pursuant to paragraphs 3, 4, 4-C and 4-D of part - II of Schedule VI to the Companies Act, 1956 to the extent either "Nil" or "Not Applicable" has not been furnished.
12. Previous year figures have been regrouped and reclassified, wherever necessary, to conform to those of the current year.

For **Brahmayya & Co.**,
Firm Registration No.: 000515S
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Hyderabad Aerotropolis Limited

Sd/-
G. Srinivas
Partner
Membership No. 086761
Place : Hyderabad
Date : May 23, 2011

Sd/-
Vikram Jaisinghani
Director
Place : Hyderabad
Date : May 23, 2011

Sd/-
C. Prasanna
Director
Place : Hyderabad
Date : May 23, 2011

GMR HYDERABAD AEROTROPOLIS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2011

(Amount in Rupees)

	For the year ended Mar 31, 2011	For the year ended Mar 31, 2010
A. CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES		
Net Profit Before Tax	(624,196)	(878,532)
Add: Prior period expenses	-	290,882
	(624,196)	(587,650)
Adjustment for		
Depreciation	-	6,069
Intangible Asset Written Off	-	25,302
Operating loss before working capital changes	(624,196)	(556,279)
Adjustment for working capital changes :		
(Increase) / Decrease in Loans and Advances	(1,898,949)	(545,723)
Increase / (Decrease) in Current Liabilities and Provisions	25,543,727	2,117,543
Net Cash Flow from Operating Activities	23,020,582	1,015,542
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assets		
Capital Work in Progress (Net)	(51,264,697)	(9,460,287)
Net Cash Flow from Investing Activities	(51,264,697)	(9,460,287)
C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from Share Application money	25,000,000	-
Proceeds from Allotment of Share Capital	-	12,300,000
Net Cash Flow from Financing Activities	25,000,000	12,300,000
Net increase in Cash and Cash Equivalents	(3,244,114)	3,855,254
Cash and Cash Equivalents at the beginning of the Period	4,051,586	196,332
Cash and Cash Equivalents at the end of the Period	807,473	4,051,586

Notes:

- The above cash flow statement has been prepared under the ' Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

For **Brahmayya & Co.**
Firm Registration No.: 000515S
Chartered Accountants

For and on behalf of the Board of Directors of
GMR Hyderabad Aerotropolis Limited

Sd/-
G. Srinivas
Partner
Membership No. 086761
Place :
Date : May 23 , 2011

Sd/-
Vikram Jaisinghani
Director
Place : Hyderabad
Date : May 23, 2011

Sd/-
C. Prasanna
Director
Place : Hyderabad
Date : May 23, 2011

GMR HYDERABAD AEROTROPOLIS LIMITED

Balance Sheet Abstract And Company's General Business Profile

1	Registration Details			
	Registration No.	U45400AP2007PLC054827	State Code	01
	Balance Sheet Date	Mar 31, 2011		
2	Capital Raised during the year (Amount in Rs. Thousands)			
	Public Issue	Nil	Rights Issue	Nil
	Bonus Issue	Nil	Private Placement	Nil
3	Position of Mobilisation and Development of Funds (Amount in Rs. Thousands)			
	Total Liabilities	46 800	Total assets	46 800
	Sources of Funds			
	Paid - Up Capital	21 800	Share Application Money	25 000
	Reserves & Surplus	Nil	Unsecured Loans	Nil
	Secured Loan	Nil	Grant from GOAP	Nil
	Application of Funds			
	Net Fixed Assets	70 606	Investments	Nil
	Net Current Assets	- 25 309	Misc. Expenditure	Nil
	Accumulated Losses	1 503		
4	Performance of company (Amount in Rs. Thousands)			
	Total Income	0	Total Expenditure	-624
5	Generic Names of Three Principal Products / Services of Company (as per monetary terms)			
	Item Code No. :	N.A		
	Product Description	N.A		

For and on behalf of the Board of Directors of
GMR Hyderabad Aerotropolis Limited

Sd/-
Vikram Jaisinghani
Director

Sd/-
C .Prasanna
Director

Place : Hyderabad
Date : May 23, 2011

Place : Hyderabad
Date : May 23, 2011