

Consolidated Balance Sheet

(Rs. in millions)

Particulars	Schedule Reference	As at March 31, 2006	As at March 31, 2005
I. Sources of Funds			
1. Shareholders' Funds			
(a) Capital	1	2,644.37	1,586.62
(b) Reserves and Surplus	2	3,059.90	2,806.17
		5,704.27	4,392.79
2. Minority Interest		4,243.38	3,709.30
3. Loan Funds			
(a) Secured Loans	3	25,438.48	18,037.20
(b) Unsecured Loans	4	3,778.17	1,117.36
4. Deferred Tax Liabilities (Refer Note 4(xviii) on schedule 20)		1.79	2.61
Total		39,166.09	27,259.26
II. Application of Funds			
1. Fixed Assets			
(a) Gross Block	5	24,558.88	24,274.84
(b) Less: Depreciation		11,051.19	8,856.68
(c) Net Block		13,507.69	15,418.16
(d) Capital Work-in-Progress (including capital advances)		13,868.34	7,058.02
(e) Expenditure during construction period, pending allocation (net)	6	2,450.04	890.33
		29,826.07	23,366.51
2. Investments	7	2,556.98	1,754.79
3. Current Assets, Loans and Advances			
(a) Inventories	8	358.64	306.30
(b) Sundry Debtors	9	2,433.34	1,832.31
(c) Cash and Bank Balances	10	6,754.21	4,509.43
(d) Other Current Assets	11	841.35	32.63
(e) Loans and Advances	12	1,051.46	507.63
		11,439.00	7,188.30
Less: Current Liabilities and Provisions			
(a) Liabilities	13	3,859.23	4,092.78
(b) Share Application Money		-	400.00
(c) Provisions		796.76	557.72
		4,655.99	5,050.50
Net Current Assets		6,783.01	2,137.80
4. Miscellaneous Expenditure (to the extent not written off or adjusted)	14	0.03	0.16
Total		39,166.09	27,259.26
Significant Accounting Policies and Notes to the Consolidated Accounts	20		

The schedules referred to above form an integral part of the Consolidated Balance Sheet.

This is the Consolidated Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors

Sd/-
P. Rama Krishna
Partner
For and on behalf of
Price Waterhouse
Chartered Accountants

Sd/-
G.M.Rao
Chairman &
Managing Director

Sd/-
G B S Raju
Group Director &
Group CFO

Sd/-
A.S.Chelukupalli
Company Secretary

Place : Hyderabad
Date : May 13, 2006

Place : Bangalore
Date : May 13, 2006

