

Consolidated Profit And Loss Account for the year ended March 31, 2007

(Rs. in Crore)

Particulars	Schedule	March 31, 2007	March 31, 2006
I. Income			
Sales and Operating Income	14	1,968.72	1,061.65
Less: Annual fees paid to Airports Authority of India		271.98	-
		1,696.74	1,061.65
Other Income	15	18.33	3.33
Net Income		1,715.07	1,064.98
II. Expenditure			
Generation and Operating Expenses	16	884.40	505.79
Administration and Other Expenses	17	268.66	102.82
Interest and Finance Charges	18	144.14	130.27
Depreciation		134.56	219.97
		1,431.76	958.85
III. Profit Before Taxation and before Minority Interest/Share of profits of Associate		283.31	106.13
Provision for Taxation			
- Current		28.77	11.23
- Less: MAT Credit availed		4.65	-
- Deferred		14.27	(0.08)
- Fringe Benefit		3.15	1.36
IV. Profit after Taxation and before Minority Interest/Share of profits of Associate		241.77	93.62
Minority Interest		67.34	23.06
V. Net Profit after Minority Interest/Share of profits of Associate		174.43	70.56
Surplus brought forward		117.46	67.90
VI. Amount available for appropriation		291.89	138.46
Appropriations:			
Transfer (from)/to Debenture Redemption Reserve		(18.61)	3.75
Transfer (from)/to Goodwill/Capital Reserve on acquisitions - (net)		(0.44)	-
Issue of bonus shares		-	9.93
Dividend Distribution Tax		2.33	7.32
VII. Available Surplus carried to Balance Sheet		308.61	117.46
Earnings Per Share (Rs.) - Basic and Diluted		5.56	2.67
Statement on Significant Accounting Policies and Notes to the Consolidated Accounts	19		

The schedules referred to above form an integral part of the Consolidated Profit and Loss Account.

This is the Consolidated Profit and Loss Account referred to in our report of even date.

For and on behalf of the Board of Directors

Sd/-
P. Rama Krishna
Partner
Membership Number 22795
For and on behalf of
Price Waterhouse
Chartered Accountants

Sd/-
G.M. Rao
Chairman &
Managing Director

Sd/-
G.B.S Raju
Group Director &
Group CFO

Sd/-
A.S. Cherukupalli
Company Secretary

Place: Bangalore
Date: June 30, 2007