



Overview

GMR Group is a Bangalore headquartered global infrastructure major with interests in Infrastructure. Founded in 1978, the Group is well diversified and professionally managed.

The core businesses of the Group are in the sectors of Infrastructure comprising of **Airports, Energy, Highways and Urban Infrastructure**. The Group is also actively engaged in the areas of Education, Health and Community Services through its Foundation, reaffirming its grass root presence as a change agent of society in the field of Corporate Social Responsibility. A dedicated division - the GMR Varalakshmi Foundation, manned by committed professionals, oversee and manage these projects across the country.

Having proven its credentials as a leading infrastructure conglomerate in India, GMR is expanding its operations globally. It has formed a separate division - GMR International, to manage its overseas operations.

The Group's specific projects are detailed below:

Airports

GMR Hyderabad International Airport Limited (GHIAL): GHIAL is a joint venture between GMR Group, Malaysia Airports Holding Berhad, Government of Andhra Pradesh and Airports Authority of India. The airport has an ultimate capacity of handling 40 million passengers per annum and 1 million tonnes of

cargo. The key features of the airport include an A-380 compatible runway, Modular Terminal Building with state-of-the-art IT technology, and a Business Hotel. The airport is strategically located providing excellent opportunity to develop it as a hub for domestic and international passenger and cargo traffic. The futuristic airport reflects the long term vision of its developers to build it as a major domestic and international hub.

Delhi International Airport (P) Ltd (DIAL): DIAL, a joint venture between GMR Group, Airports Authority of India, Fraport, Eraman Malaysia and India Development Fund, has modernised and restructured the Delhi Airport.

The airport has an ultimate design capacity to handle 100 million passengers per annum and 2.3 million tonnes of cargo per annum. DIAL has commissioned the third runway which is amongst the longest in Asia. The runway and terminal is capable of handling A380 aircraft. The Group has developed a state-of-the-art integrated terminal T3 which was inaugurated on 3rd July 2010. It is the biggest terminal in India and one of the largest in the world.

GMR International

GMR Group seeks aggressive growth opportunities, by expanding its business bandwidth and presence in the global market place in the areas of its business interests. GMR International has been formed as a separate division to harness these business opportunities and is headquartered in London. The division currently manages the following projects-:

Sabiha Gokcen International Airport (SGIA) at Istanbul, Turkey: The consortium of GMR Infrastructure Limited, Limak Insaat Sanayi San Ve Tic A.S Turkey and Malaysia Airports Holdings Berhad, has commissioned the **SGIA** a year ahead of schedule. The BOT (Build – Operate - Transfer) project involved the construction of a new international airport terminal with a 25 million capacity besides managing the existing domestic and international terminals.

Male International Airport (MIA), Maldives: Recently the Group has won the bid to build, operate, modernize and expand the Male International Airport (MIA), Maldives on 29th June, 2010. A Joint venture between GMR Group and Malaysian Airports Holding Berhad, the new airport will have the ultimate capacity of handling 5.2 million passengers.

InterGen: As part of its business strategy to strongly position the Group in the Global Energy market, GMR acquired a 50% stake in InterGen, a leading global power generation company, headquartered in the Netherlands making it the largest ever acquisition of a global energy utility by an Indian Company. InterGen is one of the world's leading independent power producers with a high quality asset portfolio, with an average age of operating plants of only 6 years. InterGen has operations in five countries and has 13 power plants located across the UK, the Netherlands, Mexico, Australia and Philippines, with 8,513 MW of gross operational capacity and over 5,500 MW of assets under development. Further, the Group has acquired InterGen's 100% stake in Island Power – a Singapore based global electrical utility.

Energy

GMR Power Corporation Limited, Tamil Nadu: Commissioned in 1998, the 200 MW Chennai plant is the first Independent Power Project in Tamil Nadu. The plant has India's first and only sophisticated sewage treatment unit, treating 7200 cubic meters of sewage per day to produce 5400 cubic meters of fresh water for plant usage. The power plant has received the renowned Dr. M. S. Swaminathan Foundation Award for Environment Protection.

GMR Energy Limited, Andhra Pradesh: Commissioned in 2001, the plant is India's first barge mounted combined cycle power plant. The 220 MW plant achieves maximum thermal efficiency with virtually no sludge. The plant has been relocated to Kakinada.

GMR Vemagiri Power Generation Limited, Andhra Pradesh: The Group's third power generation project with a capacity of 388.5 MW is located at

Vemagiri in Andhra Pradesh. The plant uses natural gas as fuel and operates on a combined cycle technology.

GMR Rajahmundry Energy Limited, Andhra Pradesh: The 768 MW gas based, thermal power project is being set up in Rajahmundry, Andhra Pradesh. The project is in advanced stage of development and is expected to go on-stream by 2012.

GMR (Badrinath) Hydro Power Generation Private Limited, Uttarakhand: This 300 MW Hydro Electric power project is the Group's maiden venture into Hydro Power generation and is expected to be operational by 2015.

Kamalanga Thermal Power Project, Orissa: The 1400 MW coal based thermal power plant, in Kamalanga, is expected to achieve commercial operation by 2012.

Talong Hydro Power Project, Arunachal Pradesh: The 160 MW hydro power project is located in the East Kemeng district and is expected to be commissioned by end 2016.

Thermal Power Project in Chhattisgarh: GMR Energy signed a Memorandum of Understanding (MoU) with the Government of Chhattisgarh for implementation, operation and maintenance of a 1370 MW Coal based, Thermal Power Plant in the state.

Bajoli Holi Hydro Power Project, Himachal Pradesh: The 180 MW hydro power project is a 'Run of the River' project on River Ravi in the Chamba district of Himachal Pradesh.

EMCO Energy Ltd., Maharashtra: The Group through its ownership of EMCO Energy Ltd. is developing a 600 MW coal based power plant in Warora, Maharashtra.

SJK Powergen, Madhya Pradesh: GMR Energy Limited acquired SJK Powergen Ltd in 2009. SJK Powergen is developing a 1370 MW power plant in Shahdol, Madhya Pradesh.

Upper Karnali Hydro Power Project, Nepal: The 900 MW hydro power project is being developed by GMR Group on a Build, Operate, Own and Transfer basis (BOOT) in Nepal.

Upper Marsyangdi Hydro Power Project, Nepal: GMR has acquired 80% stake in Himtal Hydro Power Company Pvt. Ltd. who are developing the 600 MW Hydro power project on the Marsyangdi River in Nepal.

Island Power Project, Singapore: An 800 MW natural gas based combined cycle plant is being set up in Singapore's Jurong Island.

In line with the Group's strategy to scale up its energy business and secure fuel supply the Group has acquired PT Barasentosa Lestari (PT BSL), an Indonesian Greenfield coal mining company. It has also picked up a 38.55% stake in Homeland Energy Group Ltd. (HEG), a listed company which owns coal properties in South Africa through its subsidiary the Homeland Mining and Energy (HMESA).

Highways

The Group's Highway business has 6 assets and 3 projects totalling a length of 730 km. Four projects are on annuity model and five others are toll based. It has commissioned six projects totalling 421 km.

The 59 km, 4 lane highway between Tuni-Anakapalli on NH-5 in Andhra Pradesh, the 93 km stretch between Tambaram-Tindivanam on NH-45 in Tamil Nadu, the 35 km Ambala-Chandigarh project, the 58 km stretch between Thondapalli-Jadcherla and the 103 km Adloor – Gundla Pochanpalli project on NH-7, the 73 km Tindivanam - Ulundurpet BOT (annuity) project are already operational.

Its three recent projects are the 181 km toll based Hyderabad-Vijayawada stretch in Andhra Pradesh; the 29 km annuity based Chennai Outer Ring Road

project in Tamil Nadu and the 99 km toll based Hungund-Hospet project in Bangalore. Going forward the Group aims to expand its portfolio of assets in the highways sector.

Urban Infrastructure

The Urban Infrastructure sector was carved to manage the Group's foray into the businesses of SEZs, Property Development and construction.

Multi Product SEZ in Krishnagiri, Tamil Nadu

GMR is developing a multi product SEZ through a Joint Venture with Tamil Nadu Industrial Development Corporation (TIDCO) in Tamil Nadu's Krishnagiri District. Spread over an area of over 3300 acres, this eco-friendly project will house Biotechnology, IT and ITES, traditional electronics besides diverse manufacturing companies.

The Group has also received in-principle approvals for setting up two other SEZs near the Hyderabad International Airport.

GMR Projects - Construction

The Group's experience as one of the largest developers of Highways in the country has lead it to expand into the Construction business. This expansion gives the Group a strategic edge by reducing its dependency on sub-contractors, centralising procurement processes across projects and sectors and above all makes the group highly competitive.

GMR Property - Property Development

India is likely to maintain its leadership position in the IT/ITES domain and remain as one of the fastest growing economies of the world, driving up business activity and the demand for commercial and hospitality assets too.

With this business insight and also to meet the requirements from within the organisation, GMR has set up the Property Development division, a natural extension of its business capabilities.

Delhi International Airport Property Development

GMR aims to create an alternate Central Business District for Delhi centred around the airport, through the development of 250 acres of land for commercial, hospitality and retail property offerings. As part of the first phase the Group has already leased out 45 acres of land for the development of Hospitality District with plans to bring leading international and national hotel brands to this location.

GMR Hyderabad International Airport Property Development

The Group further plans to develop approximately 1,500 acres of commercial land at the Hyderabad airport with 1,000 acres of Real estate for the development of Aerotropolis, 250 acres of Logistics SEZ and 250 acres of Aviation SEZ.

GMR Sports

GMR has forayed into sports by promoting the Indian Premier League (IPL) cricket team – Delhi Daredevils. This venture has enabled The Group to earn the reputation of a young and vibrant organisation and its identity has got an overall boost. GMR Sports owning the National Capital's team will help it connect with the citizens of Delhi. GMR looks at its participation in the IPL as a serious and dedicated venture, representing a broad-based opportunity spectrum.

GMR Varalakshmi Foundation

GMR Varalakshmi Foundation (GMRVF) is the Corporate Social Responsibility arm of the GMR Group. Its mandate is to develop social infrastructure and enhance quality of life of communities around the locations of the Group's presence, focusing broadly on education, health, hygiene, sanitation, empowerment, livelihood, and community development. Today, the Foundation's activities and initiatives are spread across the country.

GMR Group in its quest for growth has brought in the process of institutionalisation and has evolved a set of seven Values & Beliefs to define the GMR Group culture

Humility ▫ Entrepreneurship ▫ Teamwork & Relationships ▫ Delivering the Promise ▫ Learning ▫ Social Responsibility ▫ Respect for Individual

For its continual efforts to institutionalise rigorous processes in-line with its values and beliefs, the Institute of Company Secretaries of India (ICSI) has selected GMR Group as one of the top 25 companies adopting good corporate governance practices and nominated GMR for its ICSI National Award for Excellence in Corporate Governance.

Corporate Governance at GMR is driven by a simple principle - 'Achieve right results by right means'.

Going forward, the Group will actively seek opportunities in the core areas of infrastructure development. All these would be driven by a single minded path on translating the vision of the Group

To build entrepreneurial organisations that make a difference to society through creation of value.